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## K. WAH CONSTRUCTION MATERIALS LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

### Change of name, change in board lot size, and new general mandates

K. Wah Construction Materials Limited proposes to (i) change the name of the Company from "K. Wah Construction Materials Limited 嘉華建材有限公司" to "Galaxy Entertainment Group Limited 銀河娛樂集團有限公司" (ii) change the board lot size from the existing 2,000 to 1,000 shares for trading on the Stock Exchange, and (iii) refresh the general mandates for the KWCM Directors to allot and repurchase shares not exceeding 20% and 10% respectively of the issued share capital of the Company as at the date of the EGM.

Further announcement will be made by the Company in respect of the expected timetable for the arrangement of trading and settlement of the shares of KWCM under the new name and for the change in board lot size.

The Company will dispatch a circular together with a notice convening an EGM to seek shareholders' approval to the change of name and grant of the Issue Mandate and the Repurchase Mandate.

K. Wah Construction Materials Limited ("**KWCM**" or "**Company**") proposes to (i) change the name of the Company from "K. Wah Construction Materials Limited 嘉華建材有限公司" to "Galaxy Entertainment Group Limited 銀河娛樂集團有限公司" (ii) change the board lot size from the existing 2,000 to 1,000 shares for trading on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**"), and (iii) refresh the general mandates for the KWCM Directors to allot and repurchase shares not exceeding 20% and 10% respectively of the issued share capital of the Company as at the date of the extraordinary general meeting of the Company to be convened to approve the grant of such mandates ("**EGM**").

The board of directors ("**Board**") of KWCM believes that the new name of "Galaxy Entertainment Group Limited 銀河娛樂集團有限公司" will better reflect the gaming and hospitality focus of KWCM's business following its acquisition of Galaxy Casino, S.A and its subsidiaries and the new board lot size for trading on the Stock Exchange will increase interest, particularly among retail investors, on KWCM shares (hence enhancing the liquidity of the shares and broadening the shareholders base of the Company). The Board also proposes to refresh the general mandate for the directors of KWCM to issue and allot shares ("**Issue Mandate**"), as well as to repurchase shares on the Stock Exchange ("**Repurchase Mandate**") so as to enhance flexibility for KWCM to manage its business.

All existing share certificates bearing the name of K. Wah Construction Materials Limited will continue to be evidence of title to shares in the Company and remain valid for trading and settlement for the same number of shares in the new name of the Company. There will not be any arrangement for free exchange of existing share certificate for new share certificate. Further announcement will be made by the Company in respect of the expected timetable for the arrangement of trading and settlement of the shares of KWCM under the new name and for the change in board lot size.

The Board will send a circular to its shareholders ("**Circular**") and a notice for the purpose of convening an EGM to obtain shareholders' approval to the change of name and grant of the Issue Mandate and the Repurchase Mandate. The Circular will contain the details as required under Rule 13.36(4)(d) of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") and an expected timetable for the arrangement of trading and settlement of the shares of KWCM under the new name and for the change in board lot size.

KWCM will form an independent board committee and appoint independent financial advisor, and the Circular will contain their respective recommendations to KWCM shareholders on the proposed Issue Mandate. In accordance with the requirements of the Listing Rules, the proposed Issue Mandate will be voted by poll, and the controlling shareholders of KWCM and their respective associates will abstain from voting in favour thereon.

At the date of this announcement, the executive directors of KWCM are Dr. Lui Che Woo, Mr. Francis Lui Yiu Tung, Mr. Chan Kai Nang, Mr. Joseph Chee Ying Keung, Mr. William Lo Chi Chung and Ms. Paddy Tang Lui Wai Yu; the non-executive director of KWCM is Mr. Moses Cheng Mo Chi; and the independent non-executive directors of KWCM are Dr. Charles Cheung Wai Bun, Mr. James Ross Ancell and Dr. William Yip Shue Lam.

By Order of the Board of  
**K. Wah Construction Materials Limited**  
Kitty CHAN Lai Kit  
Company Secretary