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銀娛 GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

**CLOSING OF ISSUE OF
RMB DENOMINATED UNSECURED BONDS
(Stock Code: 86002)**

The Board of Directors of Galaxy Entertainment Group Limited ("GEG") is pleased to announce the successful closing of the fixed rate senior unsecured bond issuance in an aggregate principal amount of RMB 1.38 billion (the "Bonds"). Listing of the Bonds on The Stock Exchange of Hong Kong Limited will be effective on 17 December 2010.

Selected Terms of RMB Bonds

Amount:	RMB 1.38 billion
Listing:	The Stock Exchange of Hong Kong Limited
Term:	3 years
Rate:	Fixed rate 4.625% p.a. payable semi annually in arrear
Maturity:	December 2013

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Henry Lin Chen; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.

By Order of the Board of
Galaxy Entertainment Group Limited
Sin Li Mei Wah, Jenifer
Company Secretary