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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS AND SHARE AWARDS

The Board announces that on 27 December 2017, GEG has granted (i) share options to subscribe for a total of 6,257,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 1,981,700 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 6,257,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 1,981,700 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

(i) Share Options

Date of Grant	: 27 December 2017
Exercise price of share options granted	: HK\$62.36 to subscribe for one Share
Number of share options granted	: 6,257,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	: HK\$61.65 per Share
Validity period of the share options	: Six years, from 27 December 2017 to 26 December 2023. 6,257,000 share options granted will be subject to vesting as follows: 27 December 2018: 2,085,590 27 December 2019: 2,085,590 27 December 2020: 2,085,820

(ii) Share Awards

Date of Grant : 27 December 2017

Number of Shares involved : 1,981,700

Vesting Date : 27 December 2018: 610,278
27 December 2019: 610,278
27 December 2020: 761,144

Among the 6,257,000 share options and 1,981,700 share awards granted, 1,536,000 share options and 379,100 share awards were granted to the executive Directors, and 133,000 share options and 45,400 share awards were granted to associates (as defined under the Listing Rules) of Directors of GEG with details as follows. The share awards to these connected persons of GEG will be satisfied by the purchase of existing shares by the trustee of the Share Award Scheme in the market.

<u>Name of Executive Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Dr. Lui Che Woo	616,000	212,300
Mr. Francis Lui Yiu Tung	871,000	150,200
Ms. Paddy Tang Lui Wai Yu	49,000	16,600
Total:	<u>1,536,000</u>	<u>379,100</u>

<u>Name of Associates of Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Ms. Eileen Lui Wai Ling	130,000	44,600
Ms. Joanna Claudia Lui	3,000	800
Total:	<u>133,000</u>	<u>45,400</u>

Save as disclosed above, none of the grantees of the share options and share awards is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 27 December 2017

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com