



Galaxy Entertainment Group's Fourth City Club Casino to open in Hotel President, Macau Set to Snatch More Than 25% Share of All Gaming Tables in Macau by Year End

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(Hong Kong, April 27, 2006) - Galaxy Entertainment Group Limited ("the Group") (stock code: 27) announced that Galaxy Casino, S.A. ("Galaxy") has entered into an agreement with the controlling shareholder of Hotel President, Macau for Galaxy to operate the President Casino in the hotel. The new casino is the fourth city club agreement Galaxy has inked and is the Group's third city club casino announced in 2006, in addition to Rio Casino (in operation) and Grand Waldo Casino (to commence operation shortly). The addition of President Casino is expected to further boost the Group's market share in the fast expanding gaming and entertainment business in Macau.

President Casino will feature gaming space of around 5,500 m² with about 75 gaming tables, of which 20 will be in 4 VIP rooms, and the remaining 55 in the mass gaming hall offering games including Baccarat, Black Jack, Fantan, Sic Bo, Fish-Prawn-Crab, 3 Pictures, Fortune 3 and Caribbean Stud Poker. The casino is conveniently located in the heart of Macau's downtown gaming hub, on the Avenida da Amizade and in close proximity to the Macau Ferry Terminal. The facilities of President Casino are fully in place and its opening is scheduled on April 29, 2006.

Mr. Francis Lui, Deputy Chairman of Galaxy Entertainment Group, said, "We are delighted to expand our city club portfolio with the addition of the President Casino. And in August, we will open our flagship project and Galaxy's first owned-and-operated casino at StarWorld Hotel, offering a total of 290 gaming tables and 300 slot machines targeting primarily the mass market. With 5 casinos in operation by the end of 2006, Galaxy's market share will be significantly expanded. We will be operating more than 664 tables, more than ten folds the number we had in 2005, or over 25% of the total number of gaming tables in Macau in 2006.

"Operating city clubs is Galaxy's strategy to quickly increase its market share and instantaneously expand its business at the same time without incurring substantial capital expenditure. On the other hand, we are working at full speed to prepare for the opening of our flagship projects - StarWorld Hotel and Casino and Galaxy Mega Resort. Marked by the rollout of these exciting projects, 2006 is going to be a milestone year for Galaxy. We are confident of delivering value to our shareholders with landmark performance and remarkable results this year."