



[For Immediate Release]

HOTEL OKURA PARTNER WITH GALAXY ENTERTAINMENT GROUP TO OPEN A LUXURY HOTEL IN MACAU

11 December 2007, Hong Kong / Macau – **Galaxy Entertainment Group Limited ('Galaxy', HKSE: 0027)** today announced they have entered into an agreement with **Hotel Okura Co., Ltd (Head office: Tokyo, Japan)**.

Hotel Okura is to open a luxury 5-star branded hotel in the Galaxy Mega Resort located in Cotai, Macau, scheduled for opening 2009. Macau has fast become the largest and the most popular destination leisure, entertainment and gaming market worldwide. Galaxy owns and operates StarWorld a luxury 5-star Hotel & Casino in Macau and operates a further four City Club Casinos.

Galaxy concluded an agreement with Hotel Okura to manage, operate and market Hotel Okura Macau, one of the three luxury hotels in the first phase development of its Galaxy Mega Resort, Cotai. Hotel Okura operates hotels outside Japan including Amsterdam, Guam and China. It has recently expanded its joint marketing agreements to extend its service network, first with Banyan Tree Hotels & Resorts in October 2006, followed by Taj Hotels and Palaces in September 2007. In its overseas hotel operations, Hotel Okura has long focused its efforts on high growth Asian markets and its opening of a hotel in Macau will further accelerate the Hotel Okura's Asia strategy. This important enhancement of its global network will allow Hotel Okura to provide its customers in multiple locations around the world as well as its traditional base of Japan an even higher level of customer satisfaction. Hotel Okura prides itself on a high reputation earned for its hospitality and providing its guests with relaxation and luxury in Tokyo and around the world.

The Hotel Okura branded and managed hotel will have in excess of 400 rooms and suites. Hotel Okura has complete management responsibility and operational control of the property and prides itself on delivering high performance standards that are consistent with its brand worldwide. Hotel Okura will have its own exclusive Porte Cochere, lobby, fine dining restaurant, bar and executive lounge. Okura premium customers will have preferential access to the Galaxy casino and leisure facilities including one of the largest wave pools in the world, high-class restaurants, retail precincts and a range of exciting entertainment options.

Mr. Francis Lui, Vice Chairman of Galaxy commented, "We are extremely pleased to have Hotel Okura as one of our hotel partners. The name Hotel Okura is synonymous with luxurious accommodation, attentive service, and some of the finest cuisine in all of Japan. Hotel Okura will deliver at the Galaxy Mega Resort a distinctive premium service and luxury hotel brand that attracts customers from Japan and Asia. Okura Hotels offer all the modern amenities, yet retains the subtle aesthetic beauty and warm hospitality important to many of our Japanese and Asian customers. With a number of other strategic partners Galaxy Entertainment is creating one of the most exciting destination resorts in the World and Asia's leading gaming and entertainment group."

Macau is currently experiencing in excess of 30% compound annual growth in Japanese tourist arrivals and three direct flights currently operate between Osaka and Macau per week. Japan has a total population of 128 million people with over 17 million annual outbound travelers. Macau has quickly become the single largest Casino Gaming market in the World with visitation forecast to exceed 42 million by 2010 and Gaming Revenues exceeding HK\$100 Billion (US\$13 Billion).

Phase one of the Galaxy Mega Resort which has the largest land bank in Cotai and currently under construction, will be the jewel in the crown of the Galaxy property stable. Galaxy will operate "Tower A" with 1,500 rooms, and Okura will manage one of two premium branded hotels in "Tower B" with an additional 1,000 rooms, all connected directly to the casino. As one of the largest in the world, the casino will have a capacity to accommodate up to 700 gaming tables and 3,000 slot machines in a breathtaking and expansive setting. The mass gaming hall stretches the entire length of the casino at almost 300 meters (1,000 feet) long with 15 meter (50 feet) high ceilings and is lined with boundless retail delights, and restaurants. Together with its world-class hotels and breathtaking entertainment there will be endless opportunities to be energized and rejuvenate.

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Galaxy Entertainment Group

Galaxy Entertainment Group Limited, through its subsidiary, Galaxy Casino, S.A., holds a Macau gaming concession that Galaxy is authorized to carry on gaming business in Macau. Macau is the only legal gaming location in China. Galaxy is expected to invest in excess of HK\$10 billion in Macau by the year 2008.

Phase 1 construction of the Galaxy Mega Resort, including the first hotel tower of 1,500 rooms, casino and entertainment complex is on track for completion by the end of 2008. Galaxy's second tower with 1,000 rooms, suites and villas completed during 2009. Galaxy's overall design theme for this first phase of its Galaxy Mega Resort as a "Mystical Oasis" has been further developed, enhanced and reinforced in the interior and exterior design of the Resort.

Galaxy's Cotai site offers an additional 10.4 million sq ft GFA for the further development of phases 2, 3 and 4 of its Galaxy Mega Resort. This ensures Galaxy has the flexibility to grow and expand as market opportunities evolve.

In addition, Galaxy owns and operates StarWorld Hotel and Casino a luxury 5-Star property located on the Macau peninsular and operates four City Clubs Casinos in Macau.

For more details, please visit <http://www.galaxyentertainment.com/eng>

Okura Hotels & Resorts

Okura Hotels & Resorts is an international hotel group operated by Hotel Okura Co., Ltd.

Working with its corporate philosophy of providing the best accommodations, cuisine and service (Best ACS), Okura Hotels & Resorts commands 7,358 guest rooms at 24 member hotels in Asia, Europe and The Americas.

Over the 29 years since its formation, Okura Hotels & Resorts has constructed a global network of high quality internationally as well as Japan. Fusing the delicate consideration of Japanese culture with European and American functionality. Okura hospitality welcomes guests from around the world to its properties renowned for relation and comfort.

From its flagship Hotel Okura Tokyo and other domestic city hotels, domestic resort hotels reaping maximum benefit from the features of their locations and overseas city hotels in such leading world class cities as Shanghai and Amsterdam to overseas resort hotels in internationally renowned resort destinations, Okura Hotels & Resorts offers a wide variety of hotels rich in personality. Okura invites its guests to experience the “Okura mind” at each of these locations, whether for business or pleasure.

For more details, please visit <http://home.okura.com>

Hotel Okura Macau

Development site:	Cotai, Macau
Hotel floor space:	38,508 Sq Meters
Opening:	2009
Guest rooms:	400+
Hotel F&B:	Japanese Restaurant All-day dining restaurant Bar lounge
Resort F&B:	Fine dining restaurants All-day dining restaurants Café's Cocktail bars Public bars Pool bar
Resort Banquet halls:	Accommodate 1,000+ dining or delegates
Resort other facilities:	Spa, fitness centre, wave pool, heated pools.
Access:	5 minutes by car or taxi from Macau International Airport. 20 minutes by bus or taxi from Taipa ferry terminal and 5 minutes from Pearl River Bridge checkpoint

