

December 17, 2007

Galaxy Entertainment Group is pleased to announce the following Senior Executive Appointments:-

Mr. Baschar Hraki – Director, Project Development

Mr. Baschar Hraki has been appointed as Director, Project Development and will report for duty on January 2, 2008. Mr. Hraki will oversee all functions of property project developments of the Group. The functions include architectural design, master planning, project administration and management, construction management, cost control, quality assurance, building services, and mechanical & engineering services. Mr. Hraki has extensive national and international experience in design, project and construction management of large and complex projects including theme parks, entertainment halls, hotels, resorts, residential developments, government buildings, shopping centers, sports stadiums and Olympics villages. Mr. Hraki is entrusted to provide leadership to take Galaxy to the next level of operational excellence and innovation in all areas of project development.

Mr. Hraki is a qualified architect designer who started his career in an architecture firm in France leading various housing and institutional projects in Europe and in the Middle East. He then advanced this career in major cities of Southern California and Europe from 1976 to 2006. Prior to joining Galaxy, Mr. Hraki held a senior executive position in charge of a mega project development in Macau.

Mr. Ian Farnsworth - Director, Information Systems and Technology

Mr. Ian Farnsworth has been appointed as Director, Information Systems and Technology and will report for duty on January 14, 2008. Mr. Farnsworth will be responsible for Galaxy's information systems and technology, overseeing, delivering and implementing the best of breed gaming, enterprise and patron loyalty systems, enabling Galaxy to realize its vision as a leading Asian-based gaming and entertainment group.

Mr. Farnsworth joins Galaxy with an impressive pedigree in senior corporate IT roles from 1984 to 2006 with a number of major public and global companies including Foster's Group Ltd, Crown Ltd and Cadbury Schweppes, Australia. Mr. Farnsworth's experience with Crown, Australia from 1994 to 1998 in IT solutions and system development and the alignment of Crown's ERP system and process for gaming and hospitality will bring valuable expertise to the Group. Prior to joining Galaxy, Mr. Farnsworth was the Executive General Manager, Business Process & Information Systems of ABB Grain Ltd, a leading Agribusiness in Australia.

Mr. James Chapman – General Counsel

Mr. James Chapman joined Galaxy as General Counsel on December 3, 2007. Mr. Chapman is responsible for heading the Group's legal team both in Hong Kong and Macau in the provision of a full range of legal advice and support to Management on corporate, business development and compliance matters. Mr. Chapman has nearly 30 years' experience of legal practice and is qualified in various jurisdictions including Hong Kong, Bermuda, Scotland, England and Wales. Mr. Chapman was a senior partner at Johnson Stokes & Master (JSM) having joined the firm in 1986. He left JSM in 2004. Mr. Chapman was formerly the Head of the Corporate Department of JSM and one of the 4 members of the Executive Committee which managed the firm. Mr. Chapman continued to work as a consultant for JSM till 2005. Prior to joining Galaxy, Mr. Chapman was a consultant to DLA Piper.

Mr. Kevin Clayton – Principal, Strategic Marketing

Mr. Clayton joined Galaxy as Principal, Strategic Marketing on July 11, 2007. Mr. Clayton is responsible for leading the brand development process, building strategic marketing capabilities, enhancement of brand loyalty, marketing intelligence and formulation of customer management for the Group.

Mr. Clayton has extensive executive and advisory experience in strategic marketing, brand building, business development and new product innovation with a number of major global corporations including Fosters Group Limited, SmithKline Beecham International, Coca Cola & Schweppes, UK and Nestle UK. Prior to joining Galaxy, Mr. Clayton was the General Manager, Strategic Marketing at Tabcorp Holdings Limited, Australia's largest gaming company.

Mr. Trevor Martin – Senior Vice President, Human Resources and Administration

Mr. Trevor Martin joined Galaxy as Senior Vice President, Human Resources & Administration on November 29, 2007. Mr. Martin is responsible for orchestrating company-wide human resources programs and projects in building Galaxy as the Employer of Choice in Macau and leading the Cotai HR&A team in support of the opening and the continued operations of the Galaxy Mega Resort. Mr. Martin has more than 25 years of experience in human resources and training and development. Mr. Martin has held key executive positions in human resources at Coles Myer, Air NZ, AXA and Nissan Australia. Prior to joining Galaxy, Mr. Martin was the Group General Manager, Human Resources of the Federal Group, Tasmania, one of the largest private companies in Australia.

Mr. Paul Temple – Principal, Training and Development

Mr. Temple joined the Group as Principal, Training and Development on October 22, 2007. Mr. Temple is responsible for building an integrated learning and organizational development strategy to support Galaxy's corporate business needs. Mr. Temple is also accountable for designing Galaxy's succession management, leadership development, training and organizational change initiatives to foster a culture of life-long learning within the Group.

Mr. Temple is highly experienced in the learning and development profession. For the past 15 years he has worked in Canada and Macau in a similar capacity for a number of international gaming and hospitality companies.

Mr. Nigel Morrison – Group Chief Financial Officer

The Group further announces that Mr. Nigel Morrison will resign as Group Chief Financial Officer effective February 29, 2008. Mr. Morrison will return to Australia to take up a chief executive role with a New Zealand based company in order to be closer to his three teenage children who are based in Australia. We appreciate his obligations to his family and respect his decision to leave. We have started our search through a top tier executive search firm for suitable external candidates while we continue to assess internal candidates to take up this position.

Mr. Morrison joined the Group on February 13, 2007. During the last ten months, Mr. Morrison has played a pivotal role in building relationships with our strategic and financial investors, bankers & lawyers and members of the Board. He was one of the key individuals in the successful negotiation and conclusion of transactions with Permira as Galaxy's strategic investor.

The Group would like to express its heartfelt appreciation to Mr. Morrison for his work and contribution during his time with the Group and to wish him every happiness with his family and all the success in his new endeavor. The Management at the same time would like to welcome Mr. Baschar Hraki, Mr. Ian Farnsworth, Mr. James Chapman, Mr. Kevin Clayton, Mr. Trevor Martin and Mr. Paul Temple to the Group.

For further information please contact:-

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