



April 8, 2008

Galaxy Entertainment Group is pleased to announce today the appointment of Mr. Robert Drake as Group Chief Financial Officer effective April 8, 2008.

Mr. Drake will manage corporate finance, financial and management accounting, treasury, tax planning, risk management, investor relations and strategic partnering functions of the Group and its subsidiaries. In addition, Mr. Drake will also oversee the company secretarial activities. Mr. Drake will be entrusted to provide management and functional leadership to help take Galaxy to the next level of excellence.

Mr. Drake has extensive experiences in corporate finance, investment banking activities such as mergers and acquisitions and financial management activities within the gaming industry.

Mr. Drake worked for William Sword & Co., a boutique investment banking firm in Princeton, New Jersey, from 1992 to 2002, including his final five years as Managing Director of the company. Since November 2002, Mr. Drake advanced his career at Harrah's Entertainment Inc., Las Vegas, where he initially served as Director of Corporate Development and had actively involved in acquisitions, domestic and international business development. Prior to joining Galaxy, Mr. Drake was Vice President, Finance for the Western Division of Harrah's Entertainment Inc, overseeing financial performance and reporting of 13 properties in Nevada including Caesars Palace, Paris and Flamingo.

For further information please contact:

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