



Galaxy Entertainment Group brings leading resort brand to Macau

Banyan Tree to create a luxury resort featuring luxurious suites, pool villas and its award winning spa in Galaxy's mega resort in Cotai

15 May 2008, Hong Kong / Macau - Galaxy Entertainment Group Limited ("Galaxy" HKSE: 0027) today announced an agreement for Banyan Tree Holdings Limited ("Banyan Tree" Singapore:B58), a leading Asian resort hotel brand, to develop and operate a luxury resort featuring luxurious suites, pool villas and its award winning spa resort in the Galaxy mega resort in Cotai, Macau.

"Banyan Tree is a leading developer and operator of luxury spa resorts in Asia. With its strong heritage and its reputation for design innovation, service, exceptional accommodation and spa facilities, it is an ideal partner for Galaxy's mega resort. Banyan Tree will offer our customers an unrivalled combination of luxury and rejuvenation in the unique surroundings of the Galaxy mega resort. Together we will create the first authentic spa hotel brand in Macau." said Dr. Lui Che Woo, Chairman of Galaxy.

At present, Banyan Tree operates 23 resorts and hotels, and 64 spas across the world. At Galaxy mega resort, it will design and operate 254 rooms including 238 large luxurious suites, 16 floating villas with private pools, cabanas, and a specially designed world class spa combining a wide array of holistic treatments and therapies and for the first time in China and any Special Administrative Region, specially designed pool suites.

"This partnership with Banyan Tree will strongly complement our existing plans for the Okura Hotel and our own Galaxy hotel in the Galaxy mega resort, clearly positioning it as the most prominent Asian destination resort in Macau, delivering a unique blend of adventure, discovery, rejuvenation and surprise. This extraordinary tropical experience will stir the senses. I am confident that our unique offering will draw discerning consumers from, not only Mainland China and Hong Kong, but all corners of Asia and beyond." added Dr Lui.

"For Banyan Tree, we are very excited to have found the right platform to enter the Macau market. Both Banyan Tree and Galaxy share the same vision. We understand the needs of top-end Asian consumers and know how discerning and selective they are. By developing a world-class resort we are confident that we are leading the way in Macau's hospitality industry. With our long heritage and expertise in running exclusive resorts, hotels and spas across the globe, we are confident that Banyan Tree Macau will further enhance Macau's position as a leading global leisure destination," said Ho Kwong Ping, Executive Chairman of Banyan Tree.

Themed around the concept of a "Mystical Oasis", the Galaxy mega resort will offer 2,164 5-star luxury hotel rooms including Galaxy's own 1500 rooms, Okura Hotels and Resorts' 410 rooms and Banyan Tree Macau's 254 suites. The mega resort will have a strong Asian identity, with tropical features and design complemented by luxurious villas and cabanas, suites and rooms. The entire Galaxy mega resort will boast a world of gastronomic delights, cocktail lounges and vibrant bars, street style entertainment, relaxation living in the playful podium gardens, white sand beach and wave pool, awe inspiring architecture, one of the largest casinos in the world, and contemporary retail boulevards with the very latest fashion accessories. The jewel in Galaxy's crown is scheduled to be completed in 2009.

About Galaxy Entertainment Group

Galaxy Entertainment Group Limited, through its subsidiary, Galaxy Casino, S.A., holds a Macau gaming concession. Galaxy is authorized to carry on casino games of chance in Macau which is the only legal gaming location in China.

The construction of the Galaxy mega resort including the first hotel tower of 1,500 rooms, casino and entertainment complex is on track to open in mid 2009. Galaxy's second tower with approximately 700 rooms, suites and villas is expected to be completed during 2009. Galaxy is well positioned for long term growth in Cotai with an approved master plan to develop an additional 10.4 million sq ft GFA.

In addition, Galaxy owns and operates StarWorld Hotel and Casino a luxury 5-Star property located on the Macau peninsula and operates four City Clubs Casinos in Macau. For more details, please visit <http://www.galaxyentertainment.com/eng>

About Banyan Tree Holdings Limited

Banyan Tree Holdings Limited ("Banyan Tree" or the "Group") is a leading manager and developer of premium resorts, hotels and spas in the Asia Pacific, with 23 resorts and hotels, 64 spas, 65 galleries, and two golf courses. The Group manages and/or has ownership interests in niche resorts and hotels. The resorts each typically has between 50 and 100 rooms and commands room rates at the high end of each property's particular market.

Banyan Tree has seven operating business segments: hotel investment, hotel residence sales, hotel management, spa operations, gallery operations, property sales, design fees and others (design and project management, golf course operations and other businesses).

The Group's primary business is the management, development and ownership of resorts and hotels. This is centered on two award-winning brands: Banyan Tree and Angsana. Banyan Tree also operates the leading integrated resort in Thailand - Laguna Phuket, through the Group's subsidiary, Laguna Resorts & Hotels Public Company Limited.

As a leading operator of spas in the Asia Pacific, Banyan Tree's spas are one of the key features in their resorts and hotels. Banyan Tree galleries, which complement their resorts, hotels and spas, help to extend the reach and scope of their brands.

For inquiry:

Mr. Philip Ho
Principal, Public Relations
Galaxy Entertainment Group
Tel (853) 8399 8972
Email: pwhho@galaxyentertainment.com

Miss Iris Lee
Senior Director
Strategic Financial Relations Limited
Tel: (852) 2864 4829
Email: iris.lee@sprg.com.hk