



GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 27)

APPOINTMENTS TO THE BOARD, AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board is pleased to announce that Dr. Patrick Wong Lung Tak, JP has been appointed an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company, all with effect from 20 August 2008. The Board is also pleased to announce that Mr. James Ross Ancell has been appointed the Chairman of the Audit Committee of the Company with effect from 20 August 2008.

The Board of Directors (the “Board”) of Galaxy Entertainment Group Limited (the “Company”) is pleased to announce that Dr. Patrick Wong Lung Tak, JP (“Dr. Wong”) has been appointed an independent non-executive Director of the Company with effect from 20 August 2008. Dr. Wong has also been appointed a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from the same date.

Dr. Wong, aged 60, is a Certified Public Accountant (Practising) in Hong Kong and the Managing Practising Director of Wong Lam Leung & Kwok CPA Limited. He has over 30 years experience in the accountancy profession. Dr. Wong was accorded Doctor of Philosophy in Business in 2000, was awarded a Badge of Honour by the Queen of England in 1993 and was appointed a Justice of the Peace in 1998. He has been appointed Adjunct Professor, School of Accounting and Finance of the Hong Kong Polytechnic University since 2002. Dr. Wong participates in many types of community services and is holding posts in various organisations and committees in government and voluntary agencies.

Dr. Wong is presently an independent non-executive director of China Force Oil & Grains Industrial Holdings Co., Ltd., C C Land Holdings Limited and Water Oasis Group Limited, all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He was an independent non-executive director of Anex International Holdings Limited (now known as Magnesium Resources Corporation of China Limited, a company listed on the Main Board of the Stock Exchange) from 21 June 1991 to 31 October 2005. Save as disclosed herein, Dr. Wong did not hold any directorship in any listed public companies in the past three years and does not hold any other positions with the Company or any of its subsidiaries.

Dr. Wong's service contract provides for a term of three years and he will be subject to retirement by rotation and re-election at the annual general meeting in accordance with the Articles of Association of the Company. The amount of emoluments payable to Dr. Wong comprises an annual Director's fee, an annual fee for acting as a member of the Audit Committee and an annual fee for acting as a member of the Remuneration Committee (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting), and discretionary share options. The Director's fee, the fee for acting as a member of the Audit Committee and the fee for acting as a member of the Remuneration Committee payable to Dr. Wong for the year ending 31 December 2008 will be proposed by the Board for approval by the shareholders of the Company at the annual general meeting in 2009. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market benchmark.

Dr. Wong does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Wong has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed herein, the Board is not aware of any other matters relating to Dr. Wong's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Board would like to extend its warm welcome to Dr. Wong on his appointment.

The Board is also pleased to announce that Mr. James Ross Ancell ("Mr. Ancell"), an independent non-executive Director and a member of the Audit Committee of the Company, has been appointed the Chairman of the Audit Committee of the Company with effect from 20 August 2008. The Board would like to congratulate Mr. Ancell on his appointment.

Reference is made to the announcement of the Company dated 19 June 2008. Following the appointments of Dr. Wong and Mr. Ancell, the Company is in compliance with Rule 3.10(1) and Rule 3.21 of the Listing Rules.

As at the date of this announcement, the executive Directors of the Company are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of the Company are Dr. Moses Cheng Mo Chi, Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Guido Paolo Gamucci; and the independent non-executive Directors of the Company are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.

By Order of the Board of
Galaxy Entertainment Group Limited
Kitty Chan Lai Kit
Company Secretary

Hong Kong, 20 August 2008