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銀娛GEG

## **GALAXY ENTERTAINMENT GROUP LIMITED**

**銀河娛樂集團有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The Board of Directors (“**Board**”) of Galaxy Entertainment Group Limited (“**GEG**”) hereby announces that the Company has granted the following share options, subject to acceptance of the grantees, under its share option scheme adopted on 30 May 2002 with details as follows:

Date of Grant	:	20 April 2011
Exercise price of share options granted	:	HK\$13.82 to subscribe for one ordinary share of HK\$0.10 each in the capital of the GEG (“ <b>Share</b> ”)
Number of share options granted	:	9,767,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	:	HK\$13.82 per Share
Validity period of the share options	:	Six years, from 20 April 2011 to 19 April 2017. 5,123,000 share options granted will be subject to vesting in three tranches and 4,644,000 share options granted will be subject to one-year vesting period.

Among the 9,767,000 share options granted, 642,000 share options were granted to Mr. Joseph Chee Ying Keung, an executive Director of the GEG.

By Order of the Board of  
**Galaxy Entertainment Group Limited**  
**Jenifer Sin Li Mei Wah**  
Company Secretary

Hong Kong, 21 April 2011

*As at the date of this announcement, the executive Directors of the GEG are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of the GEG are Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Henry Lin Chen; and the independent non-executive Directors of the GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.*

*Website: [www.galaxyentertainment.com](http://www.galaxyentertainment.com)*