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銀娛GEG

## **GALAXY ENTERTAINMENT GROUP LIMITED**

**銀 河 娛 樂 集 團 有 限 公 司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) wishes to announce that the Board has been informed by ENB Lux 1 S.à.r.l and ENB Lux 2 S.à.r.l, both special purpose vehicles owned by funds advised by Permira, investors in GEG that they have agreed to the sale of 270 million shares (representing 6.49% of the issued shares of GEG) in GEG at a price of HK\$17.70 per share (the aggregate consideration being HK\$4,779 million). Such shares were sold via an institutional placement on the Stock Exchange of Hong Kong Limited. Completion of the sale is expected to be on 6 September 2011. After the sale, the Permira funds still hold approximately 528 million shares which represent 12.70% of the issued shares of GEG. The Board further understands that the Permira funds are confident of further appreciation in the value of GEG and will keep the shares to capitalize on any further growth in the business of GEG. Permira funds clarify that they currently have no immediate plan to dispose of further shares in GEG and intend to continue to hold the remaining shares as a long term investment.

By Order of the Board  
**Galaxy Entertainment Group Limited**  
**Sin Li Mei Wah, Jenifer**  
*Company Secretary*

Hong Kong, 2 September 2011

*As at the date of this announcement, the executive Directors of GEG are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Mr. Anthony Thomas Christopher Carter, Dr. Martin Clarke and Mr. Henry Lin Chen; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.*

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