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## **GALAXY ENTERTAINMENT GROUP LIMITED**

### **銀河娛樂集團有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

### **GRANT OF SHARE OPTIONS AND SHARE AWARDS**

The Board announces that on 28 December 2016, GEG has granted (i) share options to subscribe for a total of 9,651,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 3,009,500 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 9,651,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 3,009,500 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

#### **(i) Share Options**

Date of Grant	: 28 December 2016
Exercise price of share options granted	: HK\$33.49 to subscribe for one Share
Number of share options granted	: 9,651,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	: HK\$33.25 per Share
Validity period of the share options	: Six years, from 28 December 2016 to 27 December 2022. 9,651,000 share options granted will be subject to vesting in three tranches

**(ii) Share Awards**

Date of Grant : 28 December 2016

Number of Shares involved : 3,009,500

Vesting Period : 3 years with vesting in three tranches

Among the 9,651,000 Share Options and 3,009,500 Share Awards granted, 2,498,000 Share Options and 861,300 Share Awards were granted to the executive Directors (as detailed below), and 204,000 Share Options and 70,100 Share Awards were granted to an associate (as defined under the Listing Rules) of Directors of GEG, Ms. Eileen Lui Wai Ling. The Share Awards to these connected persons of GEG, will be satisfied by the purchase of existing shares by the trustee of the Share Award Scheme in the market.

<u>Name of Executive Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Dr. Lui Che Woo	1,002,000	345,500
Mr. Francis Lui Yiu Tung	1,417,000	488,800
Ms. Paddy Tang Lui Wai Yu	79,000	27,000
Total:	<u>2,498,000</u>	<u>861,300</u>

Save as disclosed above, none of the Grantees of the Share Options and Share Award is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board  
**Galaxy Entertainment Group Limited**  
**Jenifer Sin Li Mei Wah**  
*Company Secretary*

Hong Kong, 28 December 2016

*As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.*

Website: [www.galaxyentertainment.com](http://www.galaxyentertainment.com)