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銀娛 GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀 河 娛 樂 集 團 有 限 公 司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted the following share options, subject to acceptance of the grantees, under its share option scheme adopted on 22 June 2011 with details as follows:

Date of Grant	:	9 January 2012
Exercise price of share options granted	:	HK\$14.22 to subscribe for one ordinary share of HK\$0.10 each in the capital of the GEG (“Share”)
Number of share options granted	:	15,026,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	:	HK\$14.08 per Share
Validity period of the share options	:	Six years, from 9 January 2012 to 8 January 2018. 15,026,000 share options granted will be subject to vesting in three tranches.

None of the grantees is a director, chief executive or substantial shareholder of GEG, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 10 January 2012

As at the date of this announcement, the executive Directors of GEG are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Mr. Anthony Thomas Christopher Carter and Mr. Henry Lin Chen; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Dr. Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com