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## **GALAXY ENTERTAINMENT GROUP LIMITED**

**銀河娛樂集團有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS, APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the “Board”) of Galaxy Entertainment Group Limited (“GEG” or the “Company”, together with its subsidiaries, the “Group”) announces that Dr. William Yip Shue Lam (“Dr. Yip”) and Mr. Michael Victor Mecca (“Mr. Mecca”) resigned as the independent non-executive directors of GEG with effect from 13 May 2026 due to retirement. Upon the effective date of his resignation, Dr. Yip will cease to be a member of Audit Committee, the chairman of each of the Nomination Committee and the Remuneration Committee of GEG.

Dr. Yip and Mr. Mecca have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of GEG and/or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express their gratitude and appreciation to Dr. Yip and Mr. Mecca for their valuable contributions to GEG during their tenure as independent non-executive Directors of GEG.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Sze Wine Him Jaime (“Mr. Sze”) will be appointed as an independent non-executive Director of GEG and a member of the Nomination Committee with effect from 13 May 2026.

Mr. Sze, *BBS, JP*, aged 51, has extensive experience in the investment industry. He is currently the investment director of Hang Tung Resources Holding Limited and a non-executive director of Prosperous Future Holdings Limited (stock code: 1259), a Hong Kong listed company. He is also the Vice President of the 12th Committee of All-China Youth

Federation, the Founding and Emeritus chairman of The Y.Elites Association, a member of the Council of The Hong Kong Polytechnic University, the President and Honorary Chairman of Centum Charitas Foundation, the Co-Founding Chairman of the ACYF HK Members Association and the Director and Honorary Chairman of The Committee of Youth Activities in Hong Kong. In recognition of his valuable contribution to Hong Kong, he was appointed as a Justice of the Peace by the Hong Kong Special Administrative Region Government on 1 July 2014, and was awarded the Bronze Bauhinia Star on 1 July 2019.

Save as disclosed above, and as at the date of this announcement, Mr. Sze has confirmed that he does not (i) hold any directorships in other listed public companies in the past three years or any other major appointments and professional qualifications; (ii) hold any position with the Group; and (iii) have any relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of GEG.

As at the date of this announcement, Mr. Sze has confirmed that he does not have any interest in the shares of GEG within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. Sze’s service contract provides for a term of three years and he will be subject to retirement by rotation and re-election at the annual general meetings of GEG in accordance with the Articles of Association of GEG and the Listing Rules. The Remuneration Committee has recommended that Mr. Sze’s emolument be fixed at HK\$475,000, comprising an annual director’s fee for his services as a member of the Board and as a member of the Nomination Committee. His emolument will be subject to annual review by reference to his duties and responsibilities, GEG’s performance and profitability, remuneration policy and the prevailing market benchmarks. Subject to the approval of the Board, his emolument (together with any adjustment, if applicable) will be put forward for approval at the next annual general meeting of the Company.

As at the date of this announcement, Mr. Sze has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of GEG; and (iii) there are no other factors that may affect his independence at the time of his appointment.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Robert Charles Drake (“Mr. Drake”) will be appointed as a non-executive Director of GEG with effect from 13 May 2026.

Mr. Drake, aged 62, joined the Group in 2008 as the Group Chief Financial Officer. After serving the Group for approximately 15 years, he stepped down from his role in March 2023 and subsequently rejoined the Group as a senior advisor for the period from April 2023 to December 2026. Mr. Drake holds a Master of Business Administration from the University of Rochester and a Bachelor of Science degree from Allegheny College. He has extensive experience in corporate finance, financial management, and investment banking activities, including mergers and acquisitions, as well as domestic and international business development and operations within the gaming industry. In addition to his service with the Company, Mr.

Drake held a senior executive role at an investment banking firm in the United States and previously served in a senior finance role at Harrah's Entertainment, Inc. (now Caesars Entertainment) in Las Vegas. During his tenure at Harrah's Entertainment, Inc., Mr. Drake was actively involved in acquisitions, domestic and international business development initiatives, merger integrations, operations and the oversight of financial performance and reporting for 13 properties in Nevada, among others.

Save as disclosed above, and as at the date of this announcement, Mr. Drake has confirmed that he does not (i) hold any directorships in any listed public companies in the past three years or any other major appointments and professional qualifications; (ii) hold any other position with the Group; and (iii) have any relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of GEG.

As at the date of this announcement, Mr. Drake has confirmed that he has personal interests in 801,340 shares and underlying shares of GEG within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, comprising 771,870 shares and 29,470 share awards of GEG. Save as disclosed above, as at the date of this announcement, Mr. Drake has confirmed that he does not have any interest in the shares of GEG within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. Drake's service contract provides for a term of three years and he will be subject to retirement by rotation and re-election at the annual general meetings of GEG in accordance with the Articles of Association of GEG and the Listing Rules. The Remuneration Committee has recommended that Mr. Drake's emolument be fixed at HK\$390,000, comprising an annual director's fee for his services as a member of the Board. His emolument will be subject to annual review by reference to his duties and responsibilities, GEG's performance and profitability, remuneration policy and the prevailing market benchmarks. Subject to the approval of the Board, his emolument (together with any adjustment, if applicable) will be put forward for approval at the next annual general meeting of the Company.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of GEG relating to their appointments.

The Board would like to express its warmest welcome to Mr. Sze and Mr. Drake on their appointments.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that Mr. Francis Lui Yiu Tung ("Mr. Lui"), Chairman of the Board, will be appointed as Chairman of the Nomination Committee, and Professor Patrick Wong Lung Tak ("Prof. Wong") and Mr. James Ross Ancell ("Mr. Ancell"), both being independent non-executive Directors of GEG, will be appointed as Chairman and member of the Remuneration Committee respectively, all with effect from 13 May 2026.

Following the above changes, the composition of the Board committees is as follows:

<b>Director of GEG</b> <b>Board Committee</b>	<b>Mr. Lui</b>	<b>Mr. Ancell</b>	<b>Prof. Wong</b>	<b>Dr. Charles Cheung Wai Bun</b>	<b>Mr. Sze</b>
<b>Audit Committee</b>		Chairman	Member	Member	
<b>Nomination Committee</b>	Chairman		Member		Member
<b>Remuneration Committee</b>	Member	Member	Chairman		

There is no change to the Corporate Governance Committee of GEG.

By Order of the Board  
**Galaxy Entertainment Group Limited**  
**Chong Wai Sang**  
*Company Secretary*

Hong Kong, 12 May 2026

*As at the date of this announcement, the executive Directors of GEG are Mr. Francis Lui Yiu Tung (Chairman), Mr. Joseph Chee Ying Keung, Mrs. Paddy Tang Lui Wai Yu and Ms. Eileen Lui Wai Ling; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam, Professor Patrick Wong Lung Tak and Mr. Michael Victor Mecca.*

Website: [www.galaxyentertainment.com](http://www.galaxyentertainment.com)