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銀娛 GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS

The Board announces that on 29 September 2020, GEG has granted share options to subscribe for a total of 1,667,000 Shares pursuant to the Share Option Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted share options to subscribe for a total of 1,667,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011.

Details of the share options granted are as follows:

Date of grant	: 29 September 2020
Exercise price of share options granted	: HK\$52.58 to subscribe for one Share
Number of share options granted	: 1,667,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Shares on the date of grant	: HK\$52.30 per Share
Validity period of the share options	: Six years, from 29 September 2020 to 28 September 2026. 1,667,000 share options granted will be subject to vesting as follows:
	29 September 2021: 555,623
	29 September 2022: 555,623
	29 September 2023: 555,754

Among the 1,667,000 share options granted, 200,000 share options were granted to Mr. Joseph Chee Ying Keung, an executive Director of GEG.

Save as disclosed above, none of the grantees of the share options is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 29 September 2020

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com