

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



銀娛 GEG

GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS AND SHARE AWARDS

The Board announces that on 30 December 2019, GEG has granted (i) share options to subscribe for a total of 12,310,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 2,691,200 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 12,310,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 2,691,200 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

(i) Share Options

Date of Grant	: 30 December 2019
Exercise price of share options granted	: HK\$57.70 to subscribe for one Share
Number of share options granted	: 12,310,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	: HK\$57.70 per Share
Validity period of the share options	: Six years, from 30 December 2019 to 29 December 2025. 12,310,000 share options granted will be subject to vesting as follows: 30 December 2020: 4,059,870 30 December 2021: 4,059,870 30 December 2022: 4,190,260

(ii) Share Awards

Date of Grant	: 30 December 2019
Number of Shares involved	: 2,691,200
Vesting Date	: 30 December 2020: 803,540 30 December 2021: 803,540 30 December 2022: 1,084,120

Among the 12,310,000 share options and 2,691,200 share awards granted, 4,687,000 share options and 564,300 share awards were granted to the executive Directors, and 361,000 share options and 43,100 share awards were granted to associates (as defined under the Listing Rules) of Directors of GEG with details as follows. The share awards to these connected persons of GEG will be satisfied by the purchase of existing shares by the trustee of the Share Award Scheme in the market.

<u>Name of Executive Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Dr. Lui Che Woo	1,900,000	228,700
Mr. Francis Lui Yiu Tung	2,687,000	323,600
Ms. Paddy Tang Lui Wai Yu	100,000	12,000
Total:	<u>4,687,000</u>	<u>564,300</u>

<u>Name of Associates of Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Ms. Eileen Lui Wai Ling	351,000	42,100
Ms. Joanna Claudia Lui	5,000	500
Mr. Andrew Nicholas Lui	5,000	500
Total:	<u>361,000</u>	<u>43,100</u>

Save as disclosed above, none of the grantees of the share options and share awards is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 30 December 2019

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com