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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS AND SHARE AWARDS

The Board announces that on 17 June 2021, GEG has granted (i) share options to subscribe for a total of 9,274,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 1,773,300 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 9,274,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 13 May 2021; and (ii) share awards in respect of a total of 1,773,300 Shares pursuant to the Share Award Scheme adopted by GEG on 13 May 2021.

Details of the granted are as follows:

(i) Share Options

Date of grant	: 17 June 2021
Exercise price of share options granted	: HK\$62.19 to subscribe for one Share
Number of share options granted	: 9,274,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Shares on the date of grant	: HK\$62.00 per Share
Validity period of the share options	: Six years, from 17 June 2021 to 16 June 2027. 9,274,000 share options granted will be subject to vesting as follows: 17 June 2022: 3,091,232 17 June 2023: 3,091,232 17 June 2024: 3,091,536

(ii) Share Awards

Date of Grant	: 17 June 2021
Number of Shares involved	: 1,773,300
Vesting date	: 17 June 2022: 590,973 17 June 2023: 590,973 17 June 2024: 591,354

Among the 9,274,000 share options and 1,773,300 share awards granted, 3,644,000 share options and 421,600 share awards were granted to the executive Directors of GEG, and 306,000 share options and 35,300 share awards were granted to associates (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of Directors of GEG with details as follows. The share awards to these connected persons of GEG will be satisfied by the purchase of existing Shares by the trustee of the Share Award Scheme in the market.

<u>Name of Executive Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Dr. Lui Che Woo	1,477,000	170,900
Mr. Francis Lui Yiu Tung	2,089,000	241,700
Mrs. Paddy Tang Lui Wai Yu	78,000	9,000
Total:	<u>3,644,000</u>	<u>421,600</u>

<u>Name of Associates of Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Ms. Eileen Lui Wai Ling	302,000	34,900
Mr. Andrew Nicholas Lui	4,000	400
Total:	<u>306,000</u>	<u>35,300</u>

Save as disclosed above, none of the grantees of the share options and share awards is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Wong Chui Lai
Company Secretary

Hong Kong, 17 June 2021

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Mrs. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com