



**Galaxy launches entertainment business in Macau**  
**Actively promotes local tourism and economic development**  
**Roll-out first project Galaxy Waldo**  
**Begins construction of Galaxy StarWorld by end of June**  
**And conceptual plans for Cotai mega resort have been submitted**

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23 June 2004, Macau - Galaxy Resort & Casino ("Galaxy"), in full support of Macau's booming entertainment and hotel industry, expects to roll out its Macau business in early July to promote Macau's tourism and economic development, and to open a new chapter in Macau's entertainment business. Galaxy will adopt a 3-pronged approach. First, it will launch the 5-star Galaxy StarWorld Hotel, construction to be started by the end of June, with an investment of MOP 1.6 billion. Second, it will invest over MOP 3 billion in a mega entertainment and resort hotel located in Cotai with over 5.5 million sq ft GFA. The conceptual plans of the development have been submitted to the Macau SAR Government. Third, the company's first project, Galaxy Waldo, will also be officially launched in early July. All these fully reflect the commitment and diversification of Galaxy's business and provide another choice for tourists and local customers.

The total investment Galaxy Waldo - Galaxy's first entertainment project in Macau - is MOP 500 million. As a robust company, Galaxy actively promotes Macau's tourism and economic development. Galaxy Waldo's opening has already created more than 1,300 jobs. It is expected that when the two major projects roll out, Galaxy will create 10,000 openings. Galaxy also constantly provides professional training to employees to ensure best quality in customer service and leadership in Macau's entertainment and hotel industry.

In consideration of public safety and to avoid causing undue inconvenience to Macao residents, there will be no grand opening ceremony for Galaxy Waldo but just some simple traditional rituals to kick off its business. Galaxy will also work closely with Corpo de Policia de Seguransa Publica (CPSP) de Macao. Crowd control measures will be taken, with additional security staff on site. Galaxy reiterates that no gifts or gambling chips will be distributed on the opening day.

Mr. Francis Lui, Director of Galaxy, says, "Following the handover of Macau and with the support of the Macau Government, Macau's casino and tourist business is booming in parallel with its ever-growing economy. As a major player in the tourism and entertainment arena, Galaxy aims to provide comprehensive and one-stop casino and resort services to its customers. The company will fully support the Macau SAR Government's latest policy on promoting tourism and casino businesses, and help to develop Macau into one of the best tourist and casino hubs in the world,

while promoting the growth of related industries. Galaxy will continue to invest contribute to the community and is determined to become one of the best corporate citizens in Macau."

Lui continues, "The entertainment industry in Macau has enormous potentials and numerous opportunities, Last year, the volume of tourists visiting Macau reached 13 million, and the figure is still growing. This testifies to the fact that Macau is a great tourist attraction. With the influx of "individual travellers" from the Mainland as more and more provinces are included in the Individual Traveller Scheme, the number of visitors to Macau will increase rapidly. We believe that the tourism and entertainment industries in Macau are moving in a healthy direction with sustained diversification, and that there is still plenty of room for development in Macau. In the belief that healthy competition brings about continuous improvement, we have full confidence in the bright future of Galaxy."