# Q2 & Interim Results 2026

12 August, 2026

# Mr. Francis Lui Yiu Tung, Chairman of GEG said:

银娱GEG

*"Today, I am pleased to report the solid performance achieved by GEG and the broader Macau market during the second quarter and first half of 2026. Despite external macroeconomic headwinds, including geopolitical tensions in the Middle East, Macau remained resilient during the quarter, underpinned by robust visitation, healthy hotel occupancy and sustained demand across both gaming and non-gaming offerings.*

*Tourism trends in Q2 remained encouraging. Macau's cumulative visitor arrivals surpassed 20 million on 20 June 2026, reaching this milestone 18 days earlier than in the prior year. Macau also recorded its highest ever single-day visitation of 248,000 on 2 May, the second day of the Labour Day Golden Week. During the 5-day holiday period, Macau welcomed approximately 873,000 visitors. Total visitor arrivals in Q2 were 9.7 million, up 4% year-on-year and down 13% quarter-on-quarter. In the first half of 2026, total visitor arrivals reached 20.9 million, up 9% year-on-year.*

*Against this operating backdrop, Macau's Gross Gaming Revenue (GGR) was flat year-on-year and was down 7% quarter-on-quarter to $59.2 billion in Q2 2026. Market performance continued to benefit from solid tourism demand and supportive travel facilitation measures, although this was partly tempered by the commencement of the FIFA World Cup period on 11 June. As noted in our first quarter report, major sporting events have historically influenced customer behaviour and gaming revenue in Macau, this is due to diverted attention and increased competition from sports betting activity. The tournament's extended match schedule this year temporarily affected customer traffic and revenue. Our targeted marketing and promotional initiatives helped to partially offset the impact. Importantly, Macau experienced a recovery in gaming revenue toward the end of the World Cup, and this momentum has continued into August.*

*For the first half of 2026, the Group reported Net Revenue of $24.2 billion, up 4% year-on-year. Adjusted EBITDA was $7.0 billion, up 1% year-on-year. For Q2, the Group reported Net Revenue of $11.8 billion, down 2% year-on-year and down 5% quarter-on-quarter. Adjusted EBITDA was $3.4 billion, down 5% year-on-year and down 5% quarter-on-quarter. Despite a competitive market environment, GEG delivered solid results, with performance driven across all business segments, particularly premium mass.*

*Within the Gaming and Entertainment Division on a normalized basis, our Q2 2026 Net Revenue grew 6%, Adjusted Property EBITDA grew 9% and Adjusted Property EBITDA margin expanded from 30.5% to 31.4% year-on-year.*

*GEG's balance sheet remains healthy and liquid, with cash and liquid investments of $37.7 billion. This financial strength allows us to fund our development pipeline, explore overseas opportunities and return capital to shareholders through dividends. A final dividend of $0.80 per share was paid in June 2026. The GEG Board has announced an interim dividend of $0.90 per share, payable in September 2026. This reflects our continued confidence in the longer term outlook for Macau in general and for GEG specifically.*

*The ultra-luxury Capella at Galaxy Macau, the latest addition to GEG's hotel portfolio, officially opened in February 2026. Due to strong demand, we also expanded the premium gaming area at Horizon Plus, increasing the number of private salons from six to ten. This has further enhanced our offerings for high-value customers and helped drive the continued ramp up of the business.*

# Mr. Francis Lui Yiu Tung, Chairman of GEG said:

*World-class entertainment shows and sporting events continued to play a key role in attracting both new and repeat customers to Macau. In the first half of 2026, GEG hosted more than 170 concerts, entertainment shows, sporting and other events, including headline performances by leading Mainland artists, prominent Cantopop and K-pop concerts, comedy shows, and UFC Fight Week. During this summer, we hosted The Music of Chan Fai Young, featuring the 'King of C-Pop' Eason Chan, 'Pop Diva' Joey Yung, renowned Mandopop singer Bibi Zhou, rising star Gigi Yim, and Macau's iconic singer Terence Chui. We also hosted concerts by Chinese actress and singer Rosy Zhao and multi-talented artist Henry Lau.*

*We continued to strengthen our partnerships with leading global entertainment companies. In June, we entered into a three-year strategic partnership with Trip.com Group, a leading travel services platform, to expand world-class live experiences by combining Trip.com Group's extensive global membership ecosystem with our expertise in venue operations and large-scale event execution. Together, we aim to drive headline concerts, sporting events and premium travel experiences for international audiences, further supporting Macau's goal of becoming a global 'City of Performing Arts'. This partnership builds on our existing collaborations with Tencent Music's TME live, UFC and iQIYI to bring premier events to Macau, as well as with Damai Entertainment and Macau Pass to further enhance our ticketing services. Additional partnerships that we have entered into include HSBC Credit Card where in resort spending generates rewards within Galaxy Macau™, Ant Bank with self-service kiosks delivering a range of financial services and Xiaohongshu (XHS) who specializes in advanced digital marketing combined with high profile XHS influences and content creators. Collectively, these initiatives are expected to deepen customer engagement and expand our audience reach.*

*As we move forward, we will continue to enhance our resort offerings. At StarWorld Macau, we are undertaking a comprehensive renovation and upgrade programme to ensure the property remains competitive and appealing to guests. We have completed the refurbishment of the gaming floors on levels 1 and 3, together with a refit of the food and beverage areas, including the introduction of new dining offerings. We have also recently commenced the renovation of the hotel rooms and suites. This includes combining some rooms to create larger and more spacious premium suites, with the project expected to be fully completed by the first quarter of 2027. During Q2, up to approximately 40% of StarWorld Macau's room inventory was under renovation and we estimate that this negatively impacted Adjusted EBITDA by $14 million.*

*In parallel, we remain firmly focused on fitting out the 600,000 sqm Phase 4 development. Upon completion, this landmark project will elevate the appeal of our existing resorts and significantly broaden our non-gaming attractions. This includes 5 ultra-luxury hotels with approximately 1,350 rooms and suites, a 5,000-seat theater, extensive dining options, new retail space, lush landscaping, a water resort deck, and a casino. We believe that the addition of these new, high-quality amenities will be a game changer for our business and will further support Macau's development as a World Centre of Tourism and Leisure.*

*Finally, I extend my heartfelt gratitude to all our team members, whose dedication to delivering 'World Class, Asian Heart' service each and every day continues to drive the success of the Group."*

# Executive Summary

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## GEG: Well Positioned for Future Growth

### *Q2 2026*

- Q2 Group Net Revenue of $11.8 billion, down 2% year-on-year and down 5% quarter-on-quarter
- Q2 Group Adjusted EBITDA of $3.4 billion, down 5% year-on-year and down 5% quarter-on-quarter
- Played unlucky in Q2 which decreased Adjusted EBITDA by approximately $21 million, normalized Adjusted EBITDA of $3.4 billion, up 8% year-on-year and down 5% quarter-on-quarter
- Latest twelve months Adjusted EBITDA of $14.6 billion, up 12% year-on-year and down 1% quarter-on-quarter

### *1H 2026*

- 1H Group Net Revenue of $24.2 billion, up 4% year-on-year
- 1H Group Adjusted EBITDA of $7.0 billion, up 1% year-on-year
- 1H Played unlucky which decreased Adjusted EBITDA by approximately $23 million, normalized Adjusted EBITDA of $7.0 billion, up 14% year-on-year
- 1H Net Profit Attributable to Shareholders of $5.3 billion, up 1% year-on-year

# Executive Summary

## Galaxy Macau™: Primary Driver to Group Earnings

### *Q2 2026*

- Q2 Net Revenue of $9.9 billion, down 1% year-on-year and down 4% quarter-on-quarter
- Q2 Adjusted EBITDA of $3.2 billion, down 4% year-on-year and down 4% quarter-on-quarter
- Played unlucky in Q2 which decreased Adjusted EBITDA by approximately $10 million, normalized Adjusted EBITDA of $3.2 billion, up 10% year-on-year and down 4% quarter-on-quarter
- Hotel occupancy for Q2 across the nine hotels was 99%

### *1H 2026*

- 1H Net Revenue of $20.3 billion, up 6% year-on-year
- 1H Adjusted EBITDA of $6.5 billion, up 3% year-on-year

# Executive Summary

## StarWorld Macau: Continuing with Major Property Upgrades

### *Q2 2026*

- Q2 Net Revenue of $1.2 billion, up 4% year-on-year and down 9% quarter-on-quarter
- Q2 Adjusted EBITDA of $303 million, flat year-on-year and down 21% quarter-on-quarter
- Played unlucky in Q2 which decreased Adjusted EBITDA by approximately $11 million, normalized Adjusted EBITDA of $314 million, up 3% year-on-year and down 19% quarter-on-quarter
- Hotel occupancy for Q2 was 100%

### *1H 2026*

- 1H Net Revenue of $2.6 billion, up 6% year-on-year
- 1H Adjusted EBITDA of $686 million, up 5% year-on-year

# Executive Summary

## Broadway Macau™ and Construction Materials Division ("CMD")

- Broadway Macau™ : Q2 Adjusted EBITDA was breakeven, versus $4 million in Q2 2025 and $7 million in Q1 2026
- CMD: Q2 Adjusted EBITDA was $171 million, down 28% year-on-year and up 35% quarter-on-quarter

# Executive Summary

銀娛GEG

## Balance Sheet: Remained Healthy and Liquid

- As at 30 June 2026, cash and liquid investments were $37.7 billion and the net position was $35.9 billion after debt of $1.8 billion

## GEG Dividends

- Paid the previously announced final dividend of $0.80 per share in June 2026
- Announced an interim dividend of $0.90 per share payable on or about on 15 September 2026

# Executive Summary

## Development Update: Continue to ramp up Capella at Galaxy Macau, Galaxy International Convention Center (GICC), Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau; Progressing with the fitting out of Phase 4

- Cotai Phase 3 – Continue to ramp up Capella at Galaxy Macau, GICC, Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau
- Cotai Phase 4 – Our efforts are firmly focused on the development of Phase 4 which has a strong focus on non-gaming, primarily targeting entertainment, family facilities and also includes a casino
- Undertaking a major upgrade of StarWorld Macau
- International – Continuously exploring opportunities in overseas markets

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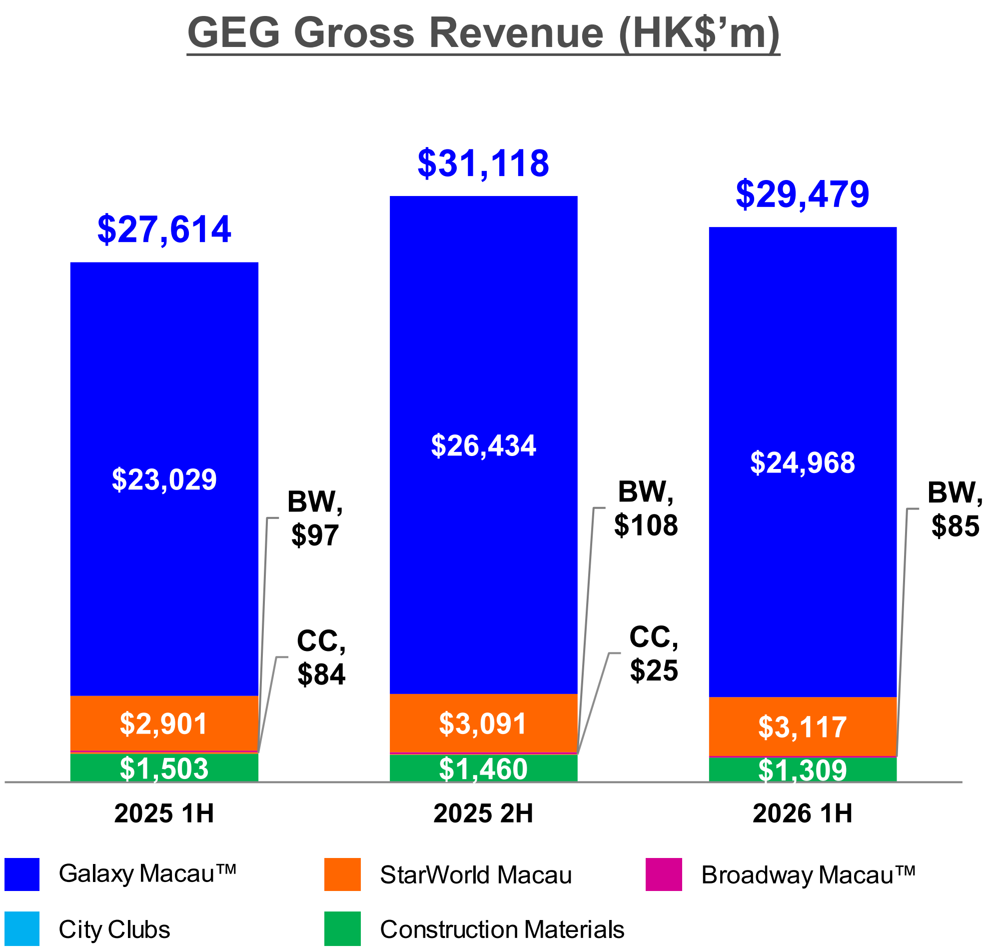
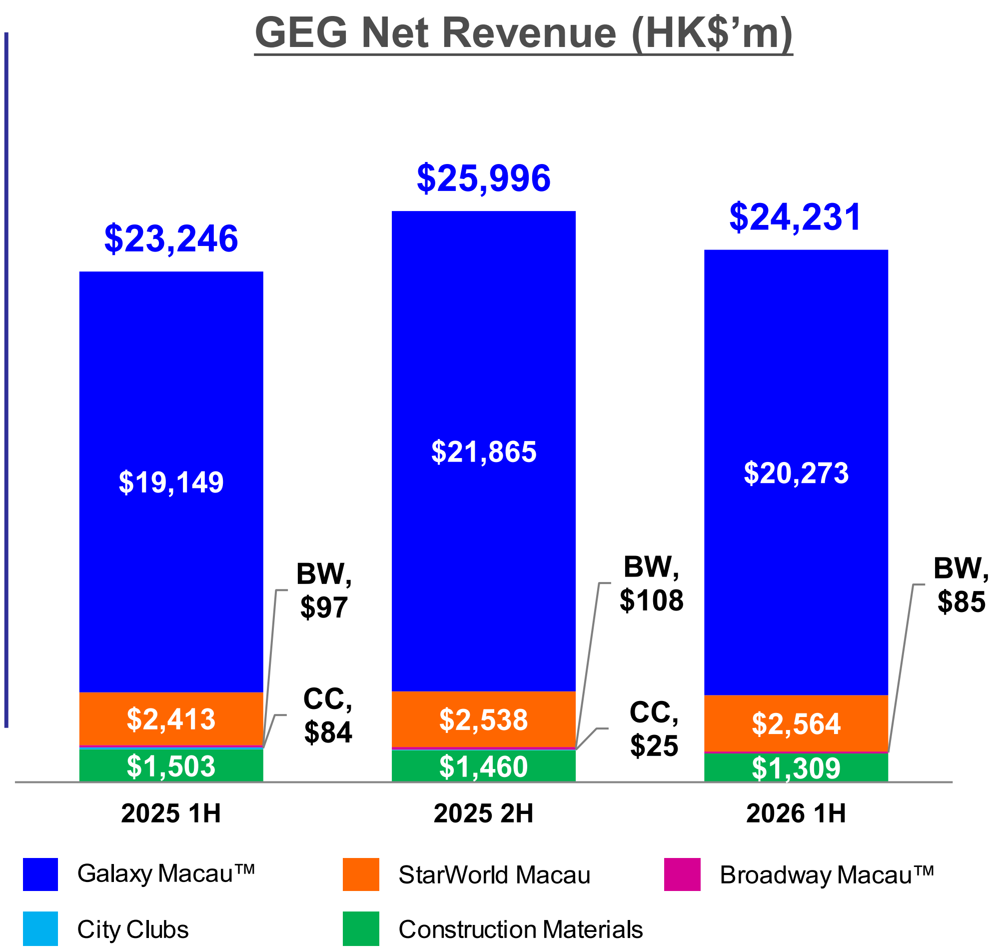
# Interim Results 2026

# GEG Revenue Summary 1H 2026

## Group Net Revenue in the first half of 2026 was up 4% YoY to $24.2 billion



# GEG Revenue Summary 1H 2026

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## Group Net Revenue in the first half of 2026 was up 4% YoY to $24.2 billion

| YoY | *Gross Revenue* | *Net Revenue* |
|---|---|---|
| GEG Total | **+7%** | **+4%** |
| Galaxy Macau™ | +8% | +6% |
| StarWorld | +7% | +6% |
| Broadway Macau™ | (12)% | (12)% |
| Construction Materials | (13)% | (13)% |

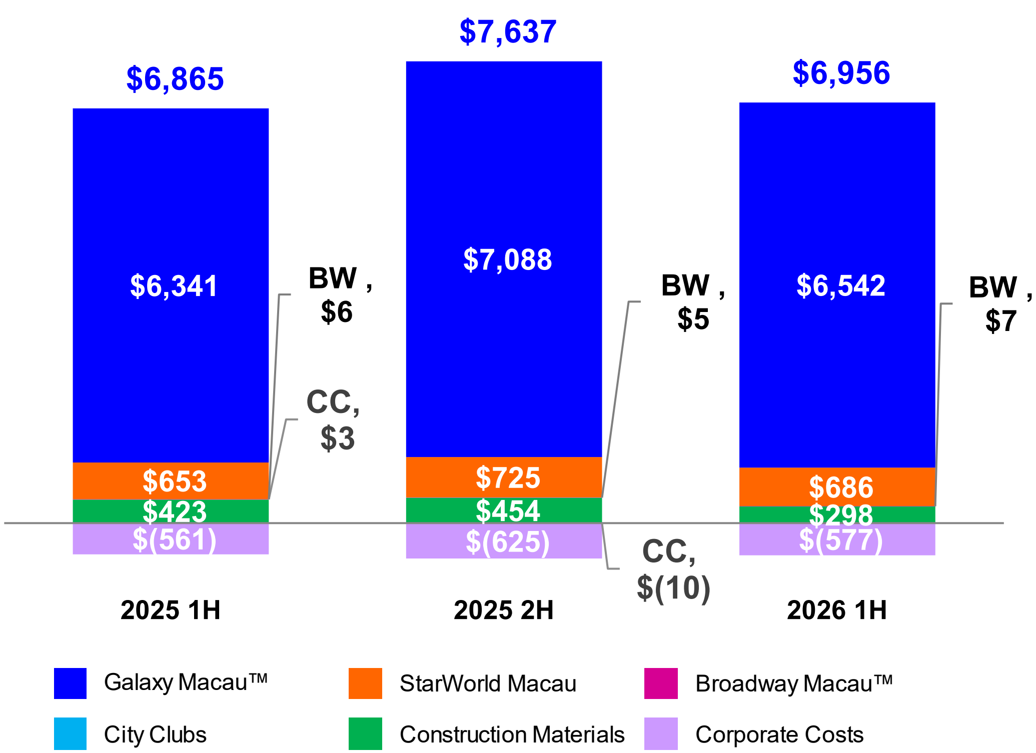
| HoH | *Gross Revenue* | *Net Revenue* |
|---|---|---|
| GEG Total | **(5)%** | **(7)%** |
| Galaxy Macau™ | (6)% | (7)% |
| StarWorld | +1% | +1% |
| Broadway Macau™ | (21)% | (21)% |
| Construction Materials | (10)% | (10)% |

# GEG Adjusted EBITDA Summary 1H 2026

## Group Adjusted EBITDA was $7.0 billion in the first half of 2026, up 1% YoY

- Normalized 2026 1H Adjusted EBITDA was $7.0 billion after adjusting for bad luck of $23 million, up 14% YoY

GEG Adjusted EBITDA (HK$'m)

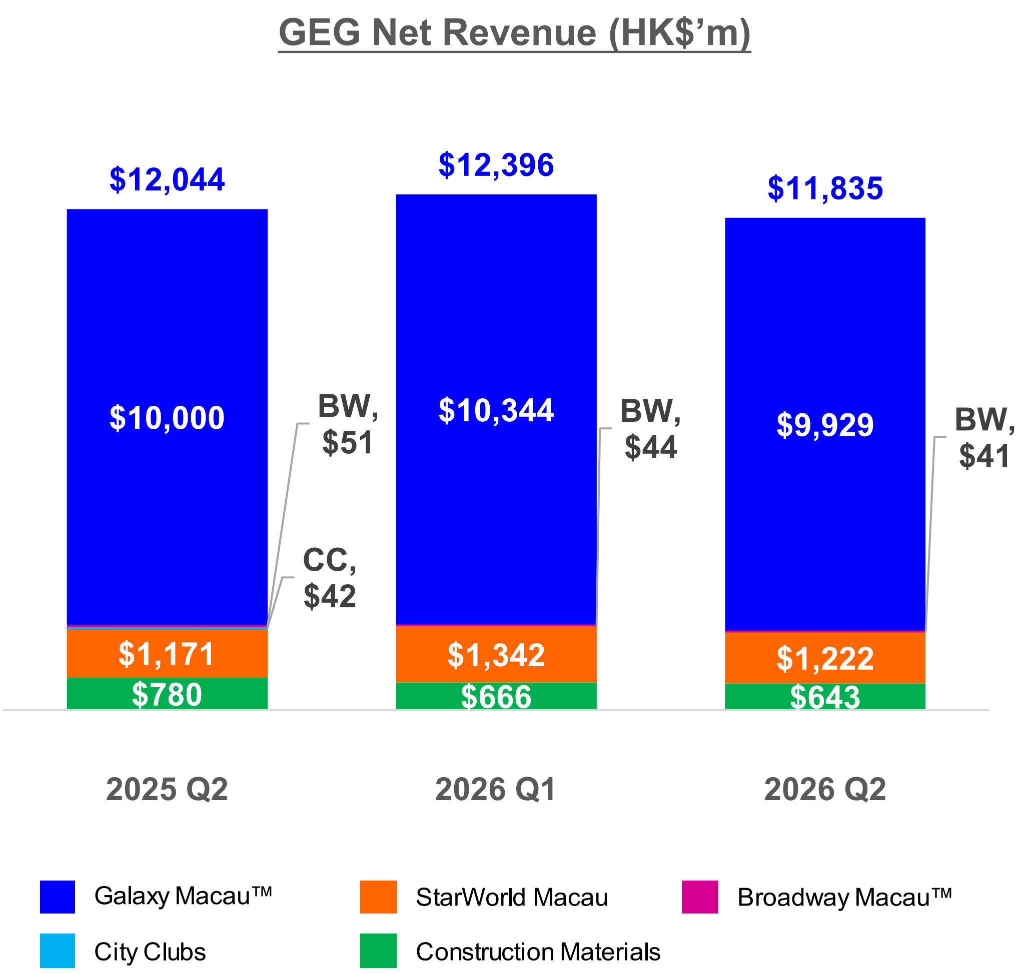



| | *YoY* | *HoH* |
|---|---|---|
| **GEG Total** | **+1%** | **(9)%** |
| Galaxy Macau™ | +3% | (8)% |
| StarWorld Macau | +5% | (5)% |
| Broadway Macau™ | +17% | +40% |
| Construction Materials | (30)% | (34)% |

# Q2 2026 Results

# GEG Revenue Q2 2026

## Q2 Group Net Revenue of $11.8 billion, down 2% YoY and down 5% QoQ

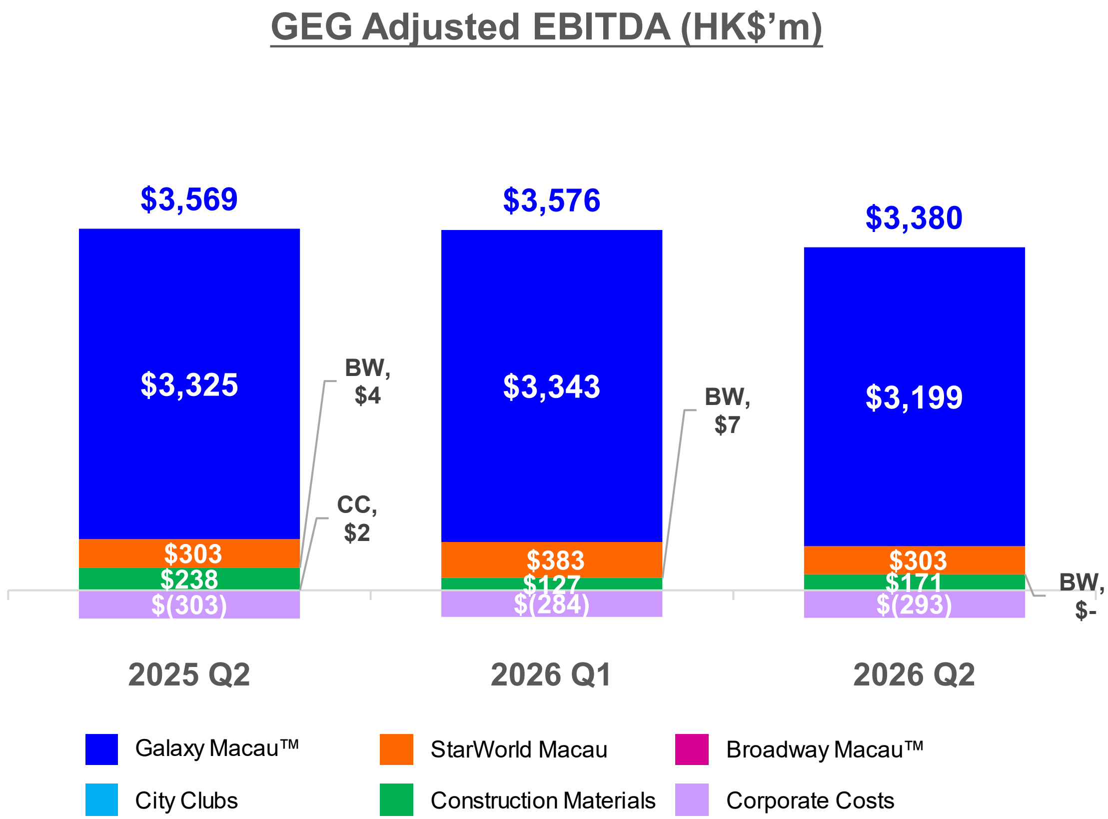



| | YoY | QoQ |
|---|---|---|
| **GEG Total** | **(2)%** | **(5)%** |
| **Galaxy Macau™** | (1)% | (4)% |
| **StarWorld Macau** | +4% | (9)% |
| **Broadway Macau™** | (20)% | (7)% |
| **Construction Materials** | (18)% | (3)% |

# GEG Adjusted EBITDA Q2 2026

## Q2 Group Adjusted EBITDA of $3.4 billion, down 5% YoY and down 5% QoQ

- Normalized Q2 Adjusted EBITDA of $3.4 billion, after adjusting for bad luck of approximately $21 million, up 8% YoY and down 5% QoQ




| | YoY | QoQ |
|---|---|---|
| **GEG Total** | **(5)%** | **(5)%** |
| **Galaxy Macau™** | (4)% | (4)% |
| **StarWorld Macau** | 0% | (21)% |
| **Broadway Macau™** | (100)% | (100)% |
| **Construction Materials** | (28)% | +35% |

# Galaxy Macau™

# Galaxy Macau™ Q2 2026

## Galaxy Macau™ Q2 Adjusted EBITDA of $3.2 billion, down 4% YoY and down 4% QoQ

**Net Revenue of $9.9 billion, down 1% YoY and down 4% QoQ**

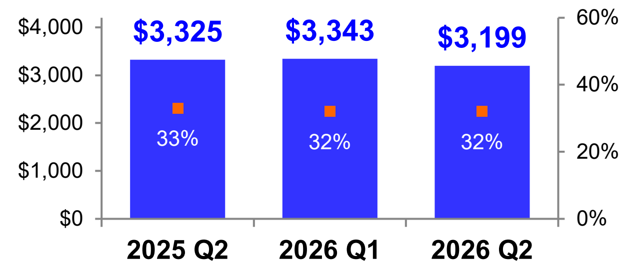
- VIP win of $1.6 billion, down 32% YoY and down 30% QoQ
- Mass win of $8.2 billion, up 7% YoY and flat QoQ
- Non-gaming revenue of $1.5 billion, up 8% YoY and flat QoQ, including $379 million of rental revenue
- Hotel occupancy for Q2 across the nine hotels was 99%

**Adjusted EBITDA of $3.2 billion, down 4% YoY and down 4% QoQ**

- Played unlucky in Q2 which decreased Adjusted EBITDA by approximately $10 million
- Normalized Q2 Adjusted EBITDA was $3.2 billion excluding the luck factor, up 10% YoY and down 4% QoQ

| Galaxy Macau™ | YoY | QoQ |
|---|---|---|
| **Total Gross Revenue** | *+1%* | *(5)%* |
| **Total Net Revenue** | *(1)%* | *(4)%* |
| **Adjusted EBITDA** | *(4)%* | *(4)%* |
| **Gaming (Gross)** | | |
| VIP Win | *(32)%* | *(30)%* |
| Mass Win | *+7%* | *0%* |
| Slots Win | +29% | +23% |
| **Total Gaming Revenue** | *0%* | *(5)%* |
| **Non-Gaming Revenue** | *+8%* | *0%* |

**Adjusted EBITDA (HK$'m) and Adjusted EBITDA Margin (%)**



星際酒店
StarWorld Hotel

# StarWorld Macau

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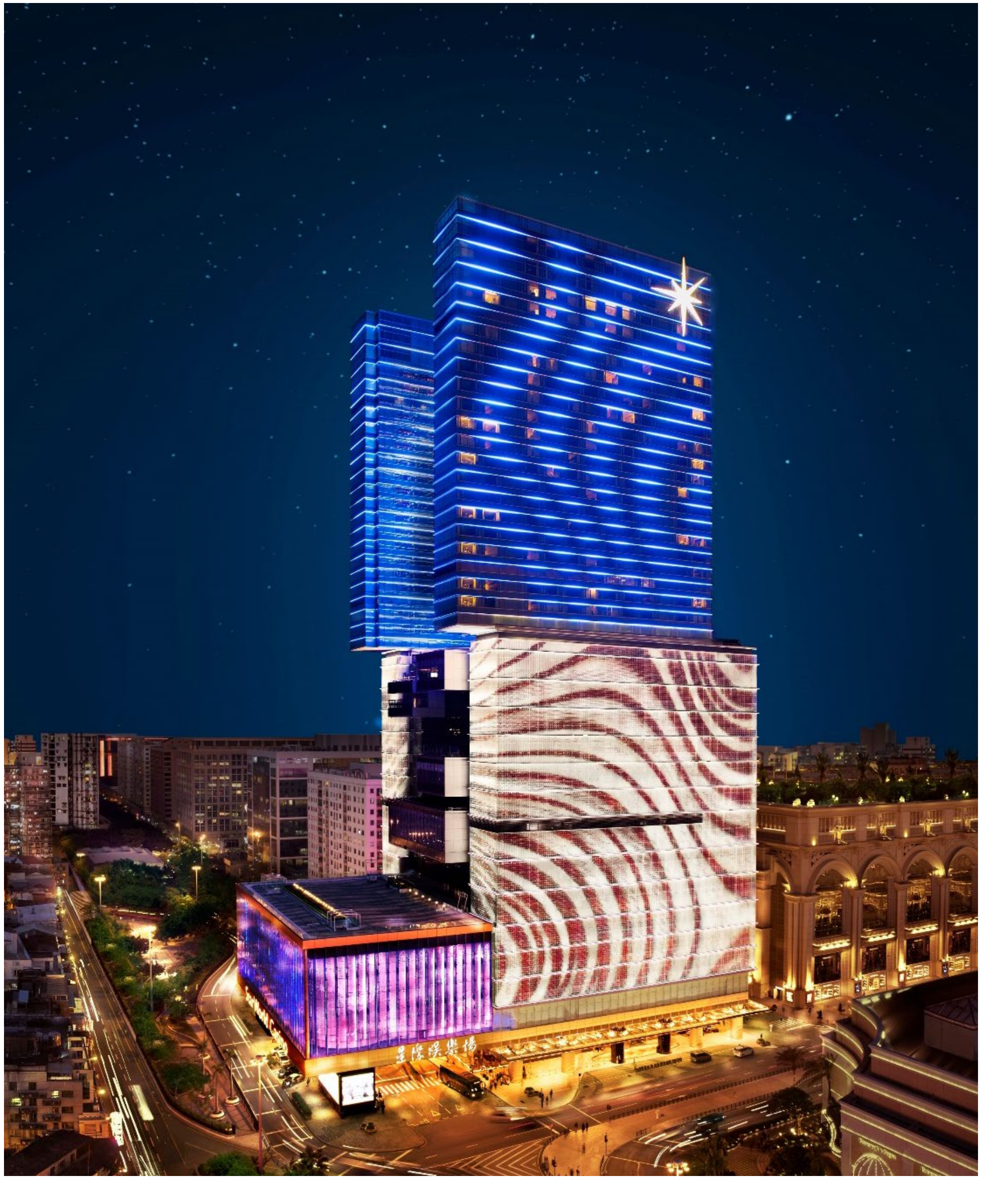




星際酒店 StarWorld Hotel

# StarWorld Macau Q2 2026

銀娛 GEG

## StarWorld Macau Q2 Adjusted EBITDA of $303 million, flat YoY and down 21% QoQ

### Net Revenue of $1.2 billion, up 4% YoY and down 9% QoQ

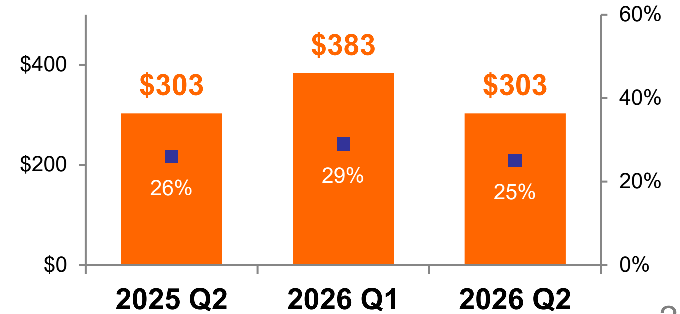
- VIP win was $10 million, down 55% YoY and down 9% QoQ
- Mass win of $1.2 billion, up 12% YoY and down 7% QoQ
- Non-gaming revenue of $104 million, down 16% YoY and down 17% QoQ, including $6 million of rental revenue
- Hotel occupancy for Q2 was 100%

### Adjusted EBITDA of $303 million, flat YoY and down 21% QoQ

- Played unlucky in Q2 which decreased Adjusted EBITDA by approximately $11 million
- Normalized Q2 Adjusted EBITDA was $314 million excluding the luck factor, up 3% YoY and down 19% QoQ

| StarWorld Macau | YoY | QoQ |
|---|---|---|
| **Total Gross Revenue** | *+5%* | *(7)%* |
| **Total Net Revenue** | *+4%* | *(9)%* |
| **Adjusted EBITDA** | *0%* | *(21)%* |
| **Gaming (Gross)** | | |
| VIP Win | *(55)%* | *(9)%* |
| Mass Win | *+12%* | *(7)%* |
| Slots Win | *(11)%* | *(1)%* |
| **Total Gaming Revenue** | *+8%* | *(7)%* |
| **Non-Gaming Revenue** | *(16)%* | *(17)%* |

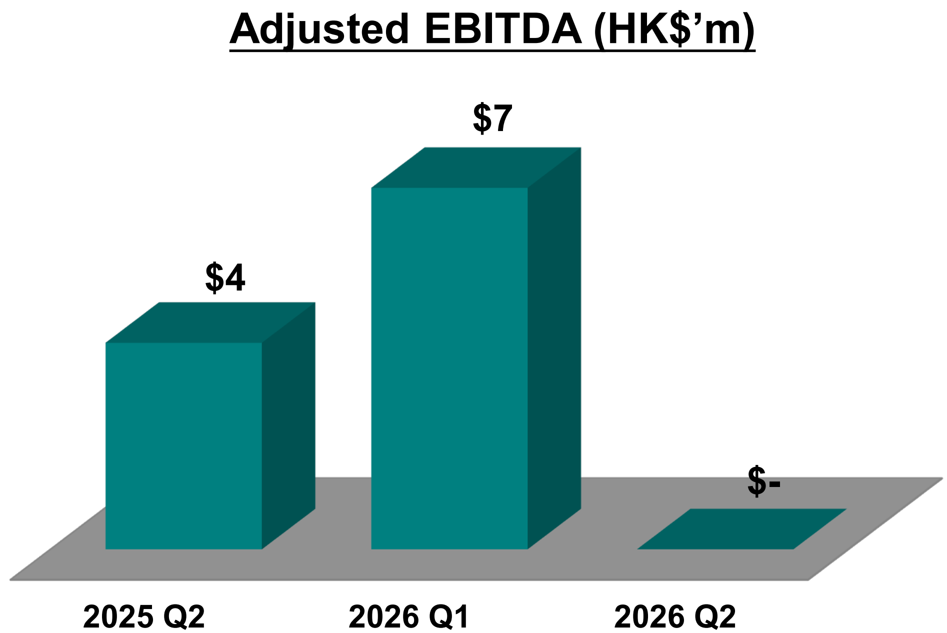
**Adjusted EBITDA (HK$'m) and Adjusted EBITDA Margin (%)**



# Broadway Macau™ Q2 2026

**Broadway Macau™ Q2 Adjusted EBITDA was breakeven, Vs $4 million in Q2 2025 and $7 million in Q1 2026**

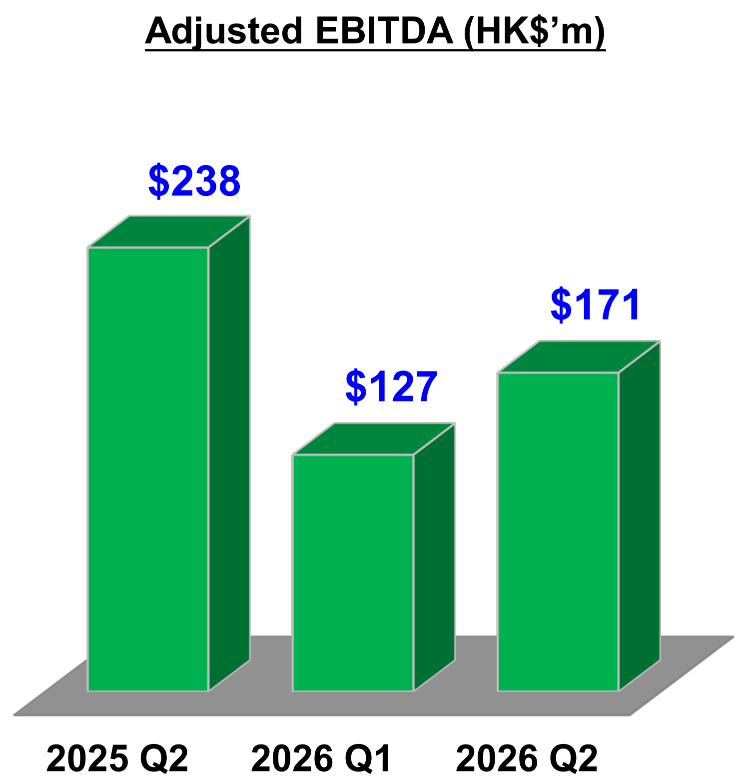
- Net Revenue of $41 million, down 20% YoY and down 7% QoQ

# Construction Materials Q2 2026

## Construction Materials Q2 Adjusted EBITDA down 28% YoY and up 35% QoQ to $171 million

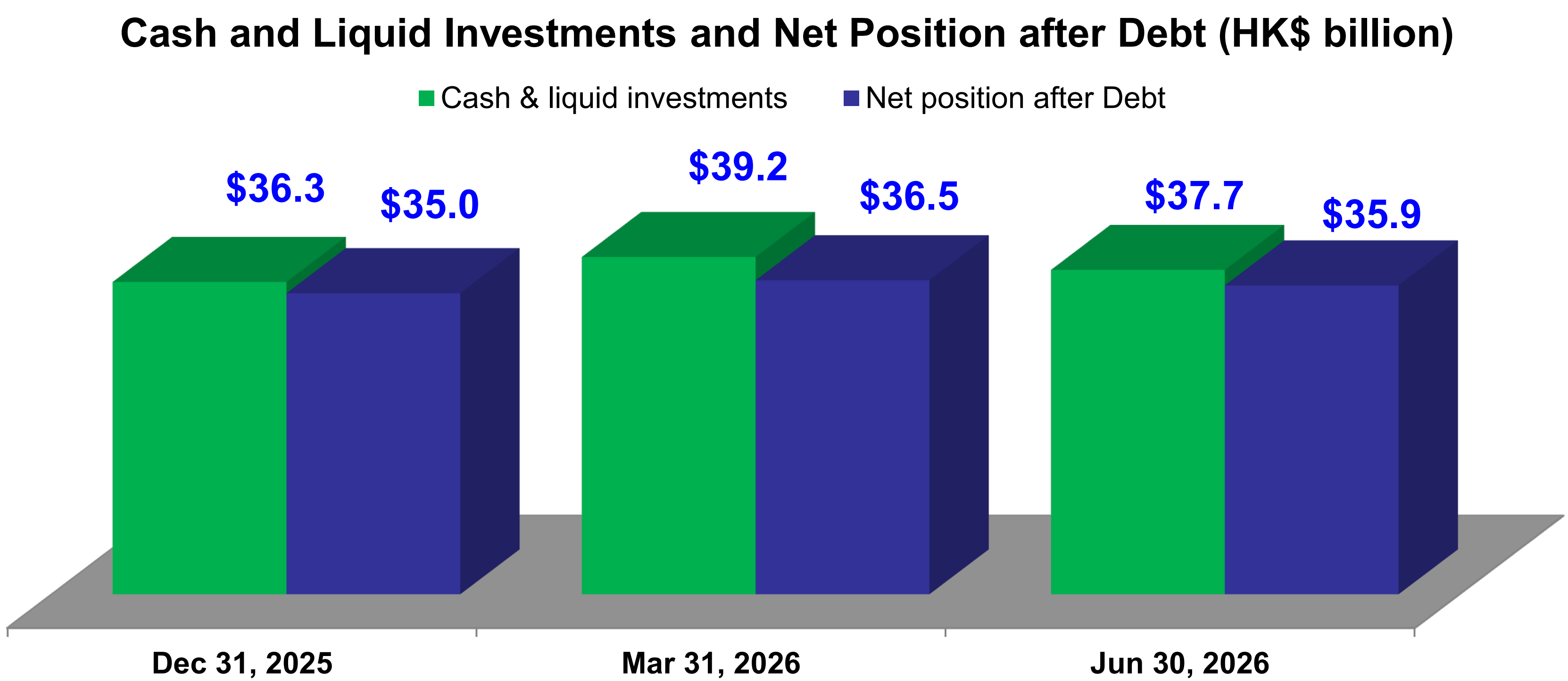
**Concrete precast factory located at Shajing, Shenzhen**

# Cash and Debt Update

## Balance Sheet: Remained Healthy and Liquid

- As at 30 June 2026, cash and liquid investments were $37.7 billion and the net position was $35.9 billion after debt of $1.8 billion
- Paid the previously announced final dividend of $0.80 per share in June 2026
- Announced an interim dividend of $0.90 per share payable on or about on 15 September 2026



# Selected Major Awards in 1H 2026

<table>
<tr><th></th><th colspan="6">Award</th><th>Presenter</th></tr>
<tr><td rowspan="3">GEG</td><td colspan="6">Global Gaming Awards Asia-Pacific 2026<br>- Casino Operator of the Year<br>- Integrated Resort of the Year</td><td>Global Gaming Insider</td></tr>
<tr><td colspan="6">Macau Green Hotel Awards - Gold Award<br>- Andaz Macau<br>- JW Marriott at Galaxy Macau<br>- The Ritz-Carlton, Macau<br>- Banyan Tree Macau</td><td>Environmental Protection Bureau</td></tr>
<tr><td colspan="6">EarthCheck Platinum Certification<br>- Banyan Tree Macau<br><br>EarthCheck Gold Certification<br>- Galaxy Hotel™</td><td>EarthCheck</td></tr>
<tr><td rowspan="4">Galaxy Macau™</td><td colspan="3">MICHELIN One-Star Restaurant<br>- 8½ Otto e Mezzo BOMBANA<br>- Lai Heen<br>- Sushi Kissho by Miyakawa</td><td colspan="3">MICHELIN Selected Restaurants<br>- Saffron<br>- The Ritz-Carlton Café</td><td>The MICHELIN Guide Hong Kong Macau 2026</td></tr>
<tr><td colspan="2">Five Star Hotel<br>- Banyan Tree Macau<br>- Galaxy Hotel™<br>- Hotel Okura Macau<br>- Raffles at Galaxy Macau<br>- The Ritz-Carlton, Macau<br>- Capella at Galaxy Macau</td><td colspan="2">Five-Star Restaurant<br>- 8½ Otto e Mezzo BOMBANA<br>- Yamazato<br>- Lai Heen<br>- Sushi Kissho by Miyakawa</td><td colspan="2">Five-Star Spa<br>- Banyan Tree Spa Macau<br>- The Ritz-Carlton Spa, Macau</td><td>2026 Forbes Travel Guide</td></tr>
<tr><td colspan="6">2026 Black Pearl Restaurant Guide - One Diamond<br>- 8½ Otto e Mezzo BOMBANA<br>- Yamazato</td><td>Mei Tuan</td></tr>
<tr><td colspan="6">China Travel Awards - China's Top 100 Hotels - Raffles at Galaxy Macau</td><td>China Travel + Leisure</td></tr>
</table>

# Selected Major Awards in 1H 2026

<table>
<tr><th></th><th colspan="6">Award</th><th>Presenter</th></tr>
<tr><td rowspan="7">Galaxy Macau™</td><td colspan="6">Travel + Leisure Luxury Awards Asia Pacific 2026</td><td rowspan="2">Travel and Leisure Luxury</td></tr>
<tr><td colspan="2">Macau's Best Hotels<br>- Galaxy Hotel™<br>- Raffles Hotel</td><td colspan="2">Macau's Best Hotel Pools<br>- Grand Resort Deck (First Place)<br>- Banyan Tree Macau</td><td colspan="2">Macau's Best Hotel Spa<br>- Banyan Tree Spa Macau<br>- The Ritz Carlton Spa Macau</td></tr>
<tr><td colspan="6">Tatler Best Hong Kong and Macau Awards 2026</td><td rowspan="5">Tatler Hong Kong</td></tr>
<tr><td colspan="2">Tatler Best Spotlight (Macau) - Hotel<br>- Galaxy Hotel™<br>- Banyan Tree Macau</td><td colspan="2">Tatler Best 10 Hotels (Macau)<br>- Andaz Macau<br>- Raffles at Galaxy Macau<br>- Capella at Galaxy Macau</td><td colspan="2">Tatler Best 20 Restaurants (Macau)<br>- 8½ Otto e Mezzo BOMBANA<br>- Lai Heen<br>- Sushi Kissho by Miyakawa<br>- House of Origin</td></tr>
<tr><td colspan="2">Tatler Best 20 Bars (Macau)<br>- 8½ Otto e Mezzo BOMBANA<br>- Andaz Bar<br>- Long Bar<br>- PONY&PLUME<br>- Raffles Lounge & Terrace<br>- The Ritz-Carlton Bar & Lounge</td><td colspan="2">Tatler Best Spotlight (Macau) – Restaurant<br>- Saffron<br>- Teppanyaki Shou</td><td colspan="2">Best New Hotel (Macau)<br>- Capella at Galaxy Macau</td></tr>
<tr><td colspan="3">Best New Bar (Macau)<br>- PONY&PLUME</td><td colspan="3">Best Design (Macau)<br>- Andaz Macau<br>- PONY&PLUME</td></tr>
<tr><td colspan="3">Best Service (Macau)<br>- 8½ Otto e Mezzo BOMBANA</td><td colspan="3">Best Innovation (Macau)<br>- Long Bar</td></tr>
</table>

# Selected Major Awards in 1H 2026

| | Award | Presenter |
|---|---|---|
| **StarWorld Macau** | MICHELIN Two-Star Restaurant – Feng Wei Ju | The MICHELIN Guide Hong Kong Macau 2026 |
| | Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Restaurants (Macau)<br>- Feng Wei Ju | Tatler Hong Kong |
| | 2026 Black Pearl Restaurant Guide - One Diamond<br>- Feng Wei Ju | Mei Tuan |
| | SCMP 100 Top Tables 2026 - Feng Wei Ju | South China Morning Post |
| **Broadway Macau™** | Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Bars (Macau)<br>- Goa Nights at Broadway Macau Food Street | Tatler Hong Kong |
| **Construction Materials Division** | Outstanding Enterprise - Shenzhen K. Wah Concrete Piles Company Limited | Shajing Subdistrict Office of Bao'an District, Shenzhen |

# GEG Development Update

银娱GEG

## Galaxy Macau™ and StarWorld Macau

- We continue to enhance Galaxy Macau™ to ensure it remains competitive and appealing to guests, including through the addition of new F&B, lifestyle and retail offerings. This includes the recent opening of Estuary by Vicky Cheng, helmed by the Black Pearl Master Chef, which has further strengthened our premium dining portfolio.
- Capella at Galaxy Macau officially opened on 10 February 2026 with 95 ultra-luxury signature suites and Penthouses. It has been well received by guests and has strengthened our ability to capture the super-premium mass segment at scale. Due to strong customer demand, we also expanded Horizon Plus, our premium gaming area, from six private salons to ten, further enhancing our offering for high-value customers.
- At StarWorld Macau we are undertaking a comprehensive renovation and upgrade programme to ensure the property remains competitive and appealing to guests. We have completed the refurbishment of the gaming floors on levels 1 and 3, together with a refit of the food and beverage areas, including the introduction of new dining offerings. We have also recently commenced the renovation of the hotel rooms and suites. This includes combining some rooms to create larger and more spacious premium suites, with the project expected to be fully completed by the first quarter of 2027.

# GEG Development Update

## StarWorld Macau Upgrade

# GEG Development Update

## Cotai Phase 4

- We are progressing well with the fitting out of our approximately 600,000 sqm Phase 4 development. Market research and customer feedback indicate strong demand for premium products, including larger and more luxurious rooms with premium amenities and services. Therefore, we have increased the room size in Phase 4, which will now comprise 5 ultra-luxury hotels with approximately 1,350 rooms and suites, an approximately 5,000-seat theater, extensive F&B outlets, retail, non-gaming amenities, landscaping, a water resort deck and a casino. Phase 4 is targeted for completion in 2027. We believe these additions will be a game changer for our business.

*Cotai Phase 4 (July 2026)*

# Summary

### Corporate – Well Positioned for Future Growth

- 1H Group Adjusted EBITDA of $7.0 billion, up 1% YoY and down 9% HoH
- Q2 Group Adjusted EBITDA of $3.4 billion, down 5% YoY and down 5% QoQ
- Announced an interim dividend of $0.90 per share payable on or about on 15 September 2026

### Operations – Well Positioned for Future Growth

- Galaxy Macau™ reports $20.3 billion of Net Revenue and $6.5 billion of Adjusted EBITDA in 1H26; Q2 Adjusted EBITDA of $3.2 billion
- StarWorld Macau reports $2.6 billion of Net Revenue and $686 million of Adjusted EBITDA in 1H26; Q2 Adjusted EBITDA of $303 million
- Broadway Macau™: 1H26 and Q2 Adjusted EBITDA was $7 million and breakeven, respectively
- CMD: 1H26 and Q2 Adjusted EBITDA was $298 million and $171 million, respectively

### Financing – Balance Sheet Remained Healthy and Liquid

- As at 30 June 2026, cash and liquid investments were $37.7 billion and the net position was $35.9 billion after debt of $1.8 billion

### Development Update: Continue to ramp up Capella at Galaxy Macau, Galaxy International Convention Center (GICC), Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau; Progressing with the fitting out of Phase 4

- Cotai Phase 3 – Continue to ramp up Capella at Galaxy Macau, GICC, Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau
- Cotai Phase 4 – Our efforts are firmly focused on the development of Phase 4 which has a strong focus on non-gaming, primarily targeting entertainment, family facilities and also includes a casino
- Undertaking a major upgrade of StarWorld Macau
- International – Continuously exploring opportunities in overseas markets

## Positioned for Growth

銀娛GEG

- **GEG commenced with a vision**
- **“To be globally recognized as Asia’s leading gaming & entertainment corporation”**
- **We are delivering upon our vision**

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# Q2 & Interim Results 2026

12 August, 2026