

SENIOR EXECUTIVES' MOVEMENT AT GEG: Mr. Ted Chan To Step Down And Mr. Thomas Arasi To Succeed As Chief Financial Officer Effective 27 October 2025

Hong Kong, 14 October 2025 – Galaxy Entertainment Group ("GEG", "Company" or the "Group") (HKEx stock code: 27) today announced that, Mr. Ted Chan will step down from his position of Chief Financial Officer and depart GEG on 22 November 2025. Effective on 27 October 2025 Mr. Thomas Arasi will assume the role of Chief Financial Officer.

Mr. Francis Lui, Chairman of GEG said: "I would like to acknowledge and thank Mr. Ted Chan for his efforts and contributions to the Group over the past 7 years who has decided to pursue personal interests. Ted joined GEG in 2018 as Chief Operating Officer – Japan Development and led our Japan development project through to 2022. Ted was appointed as the Company's Chief Financial Officer in March 2023. During this period Ted has made valuable contribution to the Group in his key leadership role of leading Finance Operations, Corporate Finance and Investor Relations. He played a key leadership role with the management team in consolidating the Company's position as the market leader in the industry. I personally wish him all the very best in his future endeavors."

Mr. Ted Chan said: "I deeply appreciate the Chairman's kind support and guidance throughout the years. It is my privilege to serve this Company and work alongside many talented and dedicated colleagues. I am grateful for the opportunities, challenges and experiences in GEG over the past 7 years. The journey has been both professionally rewarding and personally enriching. I would like to express my deep gratitude for everyone who has been part of it."

Effective 27 October 2025 Mr. Thomas Arasi will assume the role of Chief Financial Officer. Mr. Lui said: "Mr. Arasi brings extensive expertise to the Group having over 35 years of corporate experience across multiple industries including Financial Services, Hospitality and importantly 16 years within Integrated Resorts. Additionally, Tom is also multi-culturally sensitive having managed various business in North America, Japan, Singapore and Philippines. I am confident that under Tom's leadership we will continue to have an exceptionally strong finance function to support the Group's business performance and strategic growth. Tom will work with Ted to ensure a seamless handover, transition and leadership continuity."



About Galaxy Entertainment Group (HKEx stock code: 27)

Galaxy Entertainment Group Limited ("GEG" or the "Company") and its subsidiaries ("GEG" or the "Group") is one of the world's leading resorts, hospitality and gaming companies. The Group primarily develops and operates a large portfolio of integrated resort, retail, dining, hotel and gaming facilities in Macau. GEG is listed on the Hong Kong Stock Exchange and is a constituent stock of the Hang Seng Index.

GEG through its subsidiary, Galaxy Casino S.A., is one of the three original concessionaires in Macau when the gaming industry was liberalized in 2002. In 2022, GEG was awarded a new gaming concession valid from January 1, 2023, to December 31, 2032. GEG has a successful track record of delivering innovative, spectacular and award-winning properties, products and services, underpinned by a "World Class, Asian Heart" service philosophy, that has enabled it to consistently outperform the market in Macau.

The Group operates three flagship destinations in Macau: on Cotai, Galaxy Macau[™], one of the world's largest integrated destination resorts, and the adjoining Broadway Macau[™], a unique landmark entertainment and food street destination; and on the Peninsula, StarWorld Macau, an award-winning premium property.

The Group has the largest development pipeline of any concessionaire in Macau. When The Next Chapter of its Cotai development is completed, GEG's resorts footprint on Cotai will be more than 2 million square meters, making the resorts, entertainment and MICE precinct one of the largest and most diverse integrated destinations in the world. GEG also considers opportunities in the Greater Bay Area and internationally. These projects will help GEG develop and support Macau in its vision of becoming a World Centre of Tourism and Leisure.

In July 2015, GEG made a strategic investment in Société Anonyme des Bains de Mer et du Cercle des Étrangers à Monaco ("Monte-Carlo SBM"), a world-renowned owner and operator of iconic luxury hotels and resorts in the Principality of Monaco. GEG continues to explore a range of international development opportunities with Monte-Carlo SBM.

GEG is committed to delivering world class unique experiences to its guests and building a sustainable future for the communities in which it operates.

For more information about the Group, please visit www.galaxyentertainment.com

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