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## **GALAXY ENTERTAINMENT GROUP LIMITED**

### **銀河娛樂集團有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 27)**

## **GRANT OF SHARE OPTIONS AND SHARE AWARDS**

The Board announces that on 28 December 2018, GEG has granted (i) share options to subscribe for a total of 8,818,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 783,700 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 8,818,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 783,700 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

### **(i) Share Options**

Date of Grant	: 28 December 2018
Exercise price of share options granted	: HK\$48.65 to subscribe for one Share
Number of share options granted	: 8,818,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	: HK\$48.55 per Share
Validity period of the share options	: Six years, from 28 December 2018 to 27 December 2024. 8,818,000 share options granted will be subject to vesting as follows: 28 December 2019: 2,939,301 28 December 2020: 2,939,301 28 December 2021: 2,939,398

## (ii) Share Awards

Date of Grant	: 28 December 2018
Number of Shares involved	: 783,700
Vesting Date	: 28 December 2019: 261,225 28 December 2020: 261,225 28 December 2021: 261,250

Among the 8,818,000 share options and 783,700 share awards granted, 6,656,000 share options and 634,300 share awards were granted to the executive Directors, and 432,000 share options and 50,900 share awards were granted to associates (as defined under the Listing Rules) of Directors of GEG with details as follows. The share awards to these connected persons of GEG will be satisfied by the purchase of existing shares by the trustee of the Share Award Scheme in the market.

<u>Name of Executive Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Dr. Lui Che Woo	2,651,000	257,100
Mr. Francis Lui Yiu Tung	3,749,000	363,600
Ms. Paddy Tang Lui Wai Yu	116,000	13,600
Mr. Joseph Chee Ying Keung	140,000	0
Total:	<u>6,656,000</u>	<u>634,300</u>

  

<u>Name of Associates of Directors</u>	<u>Number of Share Options Granted</u>	<u>Number of Share Awards Granted</u>
Ms. Eileen Lui Wai Ling	426,000	50,200
Ms. Joanna Claudia Lui	6,000	700
Total:	<u>432,000</u>	<u>50,900</u>

Save as disclosed above, none of the grantees of the share options and share awards is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board  
**Galaxy Entertainment Group Limited**  
**Jenifer Sin Li Mei Wah**  
*Company Secretary*

Hong Kong, 28 December 2018

*As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.*

Website: [www.galaxyentertainment.com](http://www.galaxyentertainment.com)