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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS AND SHARE AWARDS

The Board announces that on 26 July 2017, GEG has granted (i) share options to subscribe for a total of 1,444,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 19,300 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 1,444,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 19,300 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

(i) Share Options

Date of Grant	:	26 July 2017
Exercise price of share options granted	:	HK\$46.95 to subscribe for one Share
Number of share options granted	:	1,444,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	:	HK\$46.95 per Share
Validity period of the share options	:	Six years, from 26 July 2017 to 25 July 2023. 1,444,000 share options granted will be subject to vesting in three tranches

(ii) Share Awards

Date of Grant : 26 July 2017

Number of Shares involved : 19,300

Vesting Period : 3 years with vesting in three tranches

Among the 1,444,000 Share Options, 130,000 Share Options were granted to Mr. Joseph Chee Ying Keung, an executive Director.

Save as disclosed above, none of the Grantees of the Share Options and Share Award is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 26 July 2017

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Director of GEG is Dr. Charles Cheung Wai Bun; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com