











Selected Unaudited 2026 Third Quarter Financial Data

6th November, 2026

Mr. Francis Lui Yiu Tung, Chairman of GEG said:

"I am pleased to report on GEG's performance for the third quarter of 2026. The quarter began with a partial impact from the FIFA World Cup, which continued until 19 July. This temporarily affected customer traffic and gaming activity during the early part of the quarter. However, the impact was short-lived. Business recovered quickly following the tournament, supported by strong summer visitation and healthy activity across both gaming and non-gaming offerings.

Visitor arrivals during the summer holiday period were strong. In Q3 2026, Macau welcomed approximately 11.2 million visitors, up 8% year-on-year and up 15% quarter-on-quarter. Arrivals from Mainland Chinese outpaced the overall market, increasing 10% year-on-year and 25% quarter-on-quarter to 8.6 million, reinforcing Macau's appeal to its core source market. This solid visitor momentum supported hotel occupancy and activity across both gaming and non-gaming segments.

Macau's Gross Gaming Revenue (GGR) was $58.5 billion in Q3 2026, down 4% year-on-year and down 1% quarter-on-quarter. For the first nine months of 2026, market GGR reached $181.7 billion, representing growth of 3% year-on-year.

Against this backdrop, GEG delivered a solid performance. For Q3 2026, Group Net Revenue was $12.7 billion, up 4% year-on-year and up 7% quarter-on-quarter. Adjusted EBITDA was $3.7 billion, up 10% year-on-year and up 9% quarter-on-quarter.

Our premium offering continued to make good progress during the quarter. Capella at Galaxy Macau ramped up well and the expansion of Horizon Plus from six to ten private salons provided additional capacity to meet the demand from high-value customers and strengthened our position in the premium market. Together with Raffles at Galaxy Macau and Horizon Club, these products give us a strong and differentiated premium portfolio.

Mr. Francis Lui Yiu Tung, Chairman of GEG said:

At StarWorld Macau, the hotel renovation programme continued during Q3. While the temporary reduction in available room inventory affected the property's EBITDA by approximately $20 million during the quarter, we carefully managed the works to minimise disruption and maintain service standards. The upgraded rooms and suites will enhance the property's appeal to premium customers, with completion targeted for the first quarter of 2027.

Entertainment and events continued to broaden our appeal and generate new incentives to visit Macau. During Q3, we hosted more than 80 concerts, entertainment shows, sporting and other events across Galaxy Macau™, including The Music of Chan Fai Young, concerts by Rosy Zhao and Henry Lau, and the Tencent Music Entertainment Awards (TMEA) 2026. World tour concerts by K-pop groups i-dle and CLOSE YOUR EYES also attracted audiences from Macau, Greater China and across Asia.

Our entertainment strategy connects travel, accommodation, dining, retail and entertainment. Partnerships with leading entertainment, travel and ticketing companies help us broaden our audience reach, enhance the customer journey and encourage repeat visitation. Our event pipeline for the remainder of 2026 remains strong, featuring Rene Liu, Jane Zhang, ENHYPEN, TOMORROW X TOGETHER, LE SSERAFIM, Richie Jen and MC Cheung Tinfu.

Our balance sheet remains healthy and liquid. As of 30 September 2026, cash and liquid investments were $36.4 billion. After debt of $2 billion, our net position was $34.4 billion. This financial strength enables us to invest in our existing resorts, return capital to shareholders, fund our development pipeline and maintain resilience amid an uncertain external environment.

In September, we paid an interim dividend of $0.90 per share. Together with the final dividend of $0.80 per share paid in June, total dividends paid during the first nine months of 2026 were $1.70 per share. These returns demonstrate the Board's commitment to shareholders and our confidence in the long-term outlook for Macau and GEG.

Mr. Francis Lui Yiu Tung, Chairman of GEG said:

We continued the fitting out of our 600,000-sqm Phase 4 development. Upon completion, this project will significantly enhance our integrated resort offering and broaden our non-gaming attractions. Phase 4 will feature five ultra-luxury hotels with approximately 1,350 rooms and suites, a 5,000-seat theater, extensive dining and retail offerings, lush landscaping, a water resort deck and a casino. We believe Phase 4 will be a game changer for GEG and further support Macau's development as a World Centre of Tourism and Leisure.

As we enter the final quarter of 2026, our priorities are to build momentum across our premium offerings, maximize the value of our entertainment assets, progress the renovation of StarWorld Macau and the fitting out of Phase 4, while maintaining discipline in operating costs and customer reinvestment.

We acknowledge that GGR growth has moderated in the near term, reflecting a combination of short-term factors, including possibly, taxation policy changes, slower global economic growth and ongoing geo-political uncertainty. Despite these near-term factors, we remain confident in the medium to longer term outlook for Macau. This view is underpinned by the continued growth in China's economy and household wealth, which should support sustained demand for leisure, tourism, and travel. GEG is well positioned to capture these longer term opportunities through our world class integrated resorts and the largest development landbank in Macau.

Finally, I would like to thank all our team members who deliver 'World Class, Asian Heart' service each and every day and contribute to the success of the Group."

Executive Summary

GEG: Well Positioned for Future Growth

- Q3 Group Net Revenue of $12.7 billion, up 4% year-on-year and up 7% quarter-on-quarter
- Q3 Group Adjusted EBITDA of $3.7 billion, up 10% year-on-year and up 9% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately $584 million, normalized Adjusted EBITDA of $3.1 billion, down 7% year-on-year and down 9% quarter-on-quarter
- Latest twelve months Adjusted EBITDA of $14.9 billion, up 11% year-on-year and up 2% quarter-on-quarter

Galaxy Macau™: Primary Driver to Group Earnings

- Q3 Net Revenue of $10.8 billion, up 7% year-on-year and up 9% quarter-on-quarter
- Q3 Adjusted EBITDA of $3.5 billion, up 15% year-on-year and up 11% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately $576 million, normalized Adjusted EBITDA of $3.0 billion, down 3% year-on-year and down 8% quarter-on-quarter
- Hotel occupancy for Q3 across the nine hotels was 99%

Executive Summary

StarWorld Macau: Continuing with Major Property Upgrades

- Q3 Net Revenue of $1.1 billion, down 11% year-on-year and down 8% quarter-on-quarter
- Q3 Adjusted EBITDA of $279 million, down 24% year-on-year and down 8% quarter-on-quarter
- Played lucky in Q3 which increased Adjusted EBITDA by approximately $8 million, normalized Adjusted EBITDA of $271 million, down 27% year-on-year and down 14% quarter-on-quarter
- Hotel occupancy for Q3 was 100%

Broadway Macau™ and Construction Materials Division ("CMD")

- Broadway Macau™: Q3 Adjusted EBITDA was $7 million, versus $1 million in Q3 2025 and breakeven in Q2 2026
- CMD: Q3 Adjusted EBITDA was $150 million, down 27% year-on-year and down 12% quarter-on-quarter

Executive Summary

Balance Sheet: Remained Healthy and Liquid

- As at 30 September 2026, cash and liquid investments were $36.4 billion and the net position was $34.4 billion after debt of $2 billion
- Paid the previously announced interim dividend of $0.90 per share on 15 September 2026

Development Update: Continue to ramp up Capella at Galaxy Macau, Galaxy International Convention Center (GICC), Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau; Progressing with the fitting out of Phase 4

- Cotai Phase 3 – Continue to ramp up Capella at Galaxy Macau, GICC, Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau
- Cotai Phase 4 – Our efforts are firmly focused on the development of Phase 4 which has a strong focus on non-gaming, primarily targeting entertainment, family facilities and also includes a casino
- StarWorld Macau – Undertaking a major property upgrade
- International – Continuously exploring opportunities in overseas markets

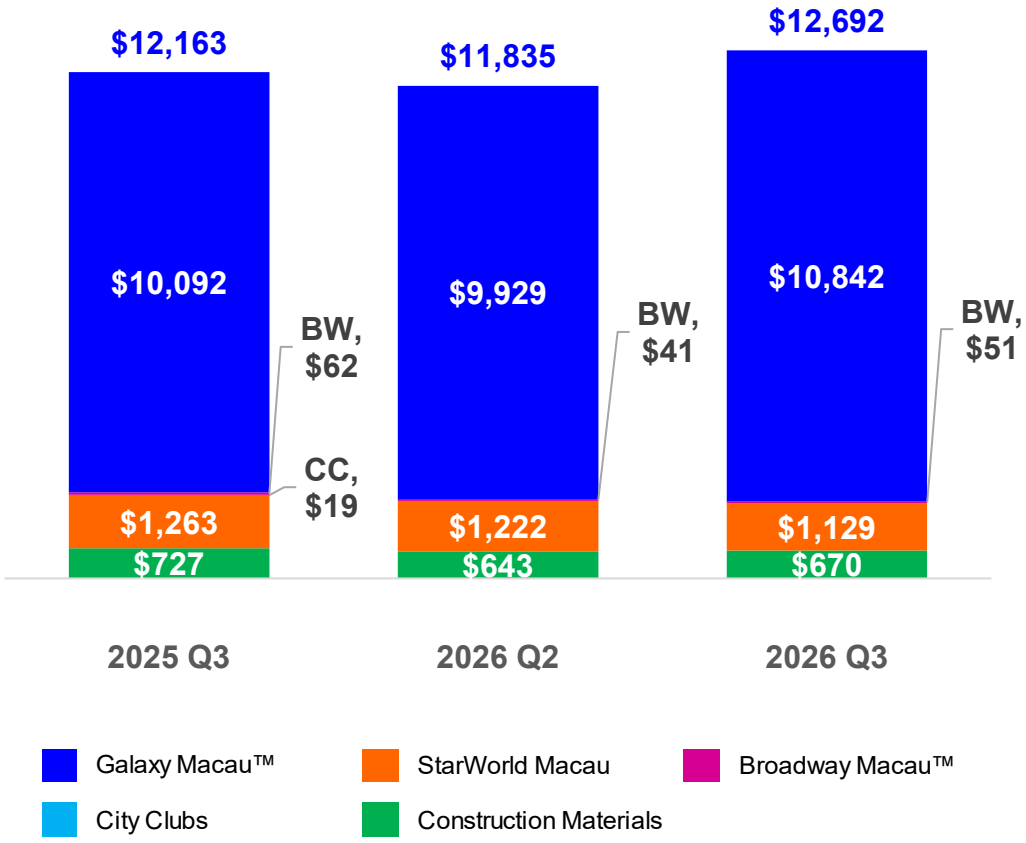


Q3 2026 Results

GEG Revenue Q3 2026

Q3 Group Net Revenue of $12.7 billion, up 4% YoY and up 7% QoQ

GEG Net Revenue (HK$'m)



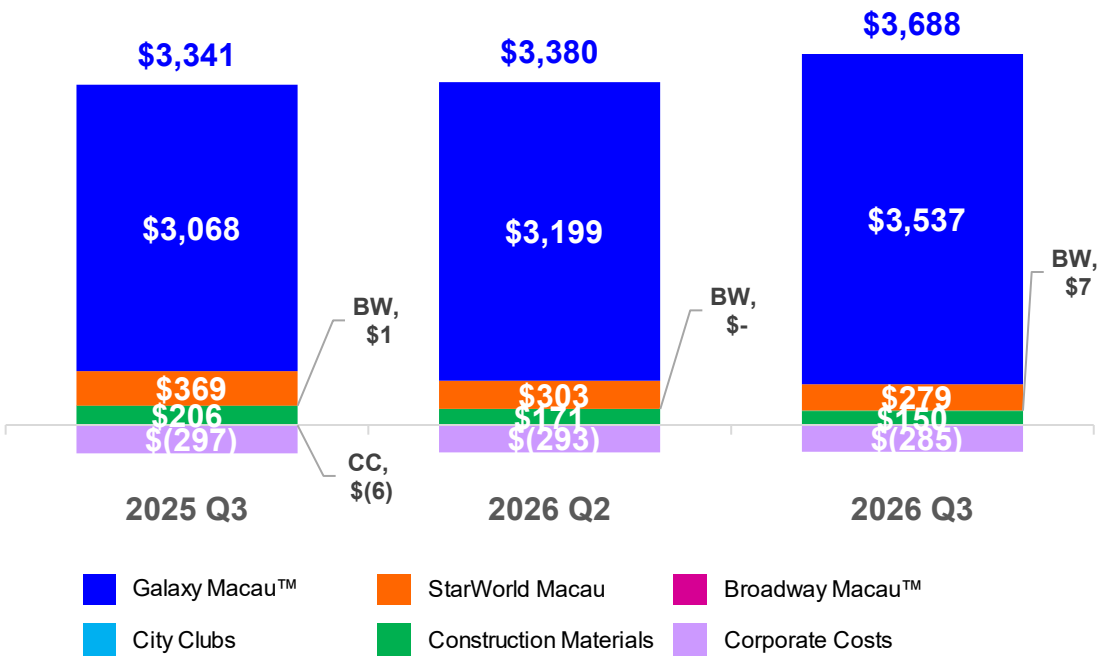
	YoY	QoQ
GEG Total	+4%	+7%
Galaxy Macau™	+7%	+9%
StarWorld Macau	(11)%	(8)%
Broadway Macau™	(18)%	+24%
Construction Materials	(8)%	+4%

GEG Adjusted EBITDA Q3 2026

Q3 Group Adjusted EBITDA of $3.7 billion, up 10% YoY and up 9% QoQ

- Normalized Q3 Adjusted EBITDA of $3.1 billion, after adjusting for good luck of approximately $584 million, down 7% YoY and down 9% QoQ

GEG Adjusted EBITDA (HK$'m)



	YoY	QoQ
GEG Total	**+10%**	**+9%**
Galaxy Macau™	+15%	+11%
StarWorld Macau	(24)%	(8)%
Broadway Macau™	+600%	N.M
Construction Materials	(27)%	(12)%

Galaxy Macau™



Galaxy Macau™ Q3 2026

Galaxy Macau™ Q3 Adjusted EBITDA of $3.5 billion, up 15% YoY and up 11% QoQ

Net Revenue of $10.8 billion, up 7% YoY and up 9% QoQ

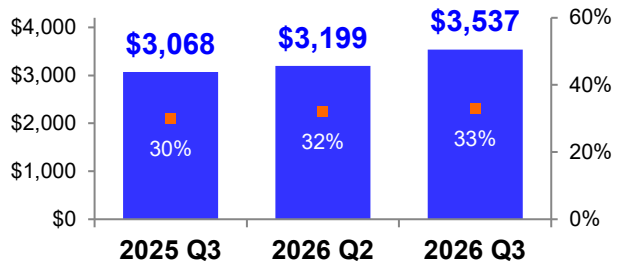
- VIP win of $2.9 billion, up 42% YoY and up 76% QoQ
- Mass win of $8.1 billion, down 1% YoY and down 2% QoQ
- Non-gaming revenue of $1.6 billion, up 2% YoY and up 2% QoQ, including $367 million of rental revenue
- Hotel occupancy for Q3 across the nine hotels was 99%

Adjusted EBITDA of $3.5 billion, up 15% YoY and up 11% QoQ

- Played lucky in Q3 which increased Adjusted EBITDA by approximately $576 million
- Normalized Q3 Adjusted EBITDA was $3.0 billion excluding the luck factor, down 3% YoY and down 8% QoQ

Galaxy Macau™	YoY	QoQ
Total Gross Revenue	***+7%***	***+8%***
Total Net Revenue	***+7%***	***+9%***
Adjusted EBITDA	***+15%***	***+11%***
Gaming (Gross)		
VIP Win	*+42%*	*+76%*
Mass Win	*(1)%*	*(2)%*
Slots Win	*+17%*	*(14)%*
Total Gaming Revenue	***+8%***	***+9%***
Non-Gaming Revenue	***+2%***	***+2%***

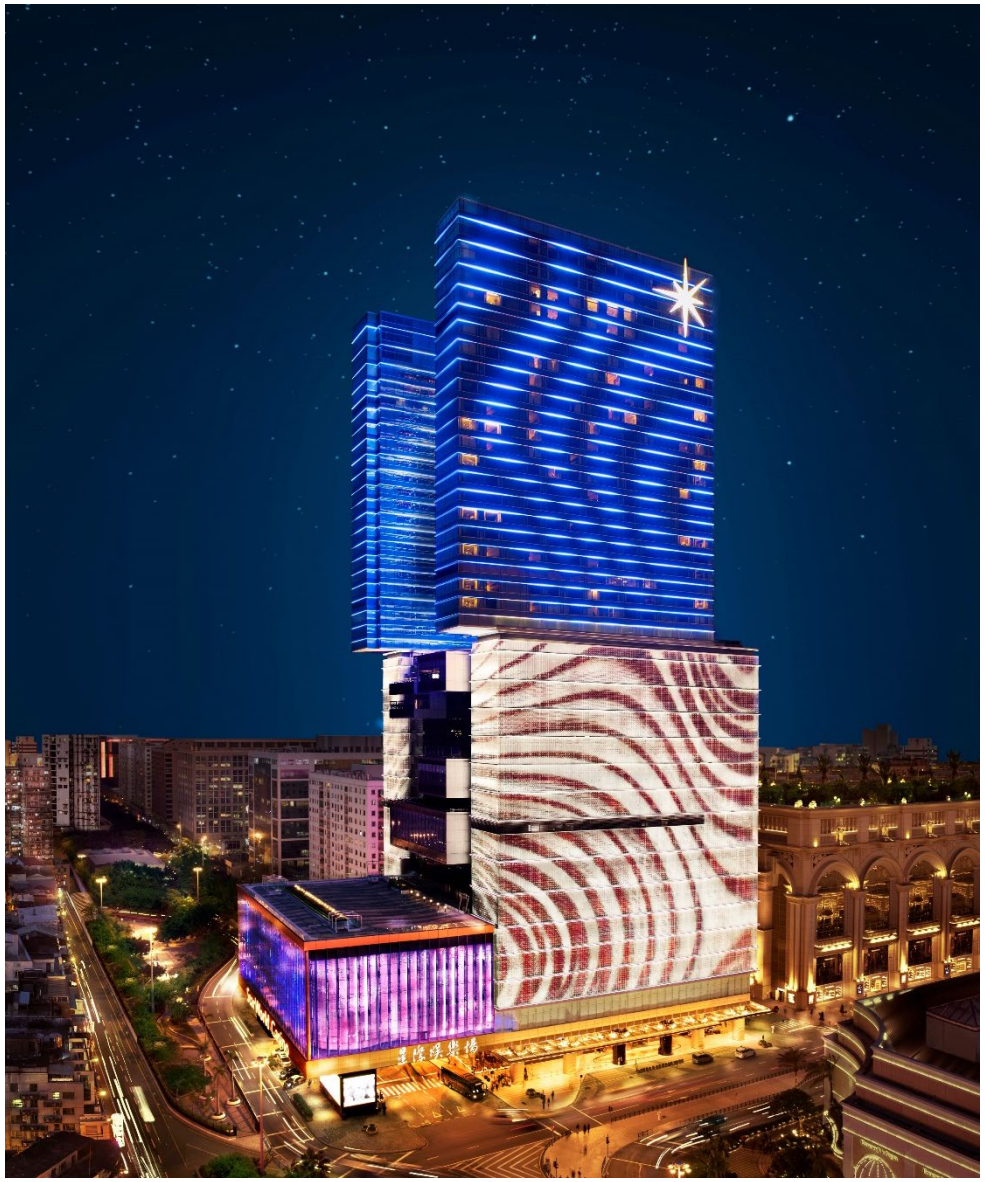
Adjusted EBITDA (HK$'m) and Adjusted EBITDA Margin (%)



星際酒店
StarWorld Hotel

StarWorld Macau

銀娛GEG













StarWorld Macau Q3 2026

StarWorld Macau Q3 Adjusted EBITDA of $279 million, down 24% YoY and down 8% QoQ

Net Revenue of $1.1 billion, down 11% YoY and down 8% QoQ

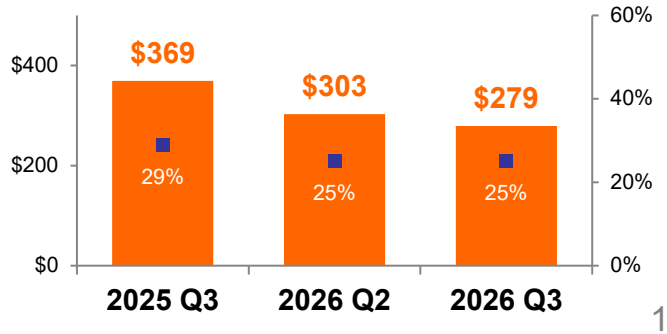
- VIP win was $21 million, down 13% YoY and up 110% QoQ
- Mass win of $1.1 billion, down 12% YoY and down 12% QoQ
- Non-gaming revenue of $70 million, down 42% YoY and down 33% QoQ, including $6 million of rental revenue
- Hotel occupancy for Q3 was 100%

Adjusted EBITDA of $279 million, down 24% YoY and down 8% QoQ

- Played lucky in Q3 which increased Adjusted EBITDA by approximately $8 million
- Normalized Q3 Adjusted EBITDA was $271 million excluding the luck factor, down 27% YoY and down 14% QoQ

StarWorld Macau	YoY	QoQ
Total Gross Revenue	*(15)%*	*(13)%*
Total Net Revenue	*(11)%*	*(8)%*
Adjusted EBITDA	*(24)%*	*(8)%*
Gaming (Gross)		
VIP Win	*(13)%*	*+110%*
Mass Win	*(12)%*	*(12)%*
Slots Win	*(21)%*	*(16)%*
Total Gaming Revenue	*(13)%*	*(11)%*
Non-Gaming Revenue	*(42)%*	*(33)%*

Adjusted EBITDA (HK$'m) and Adjusted EBITDA Margin (%)

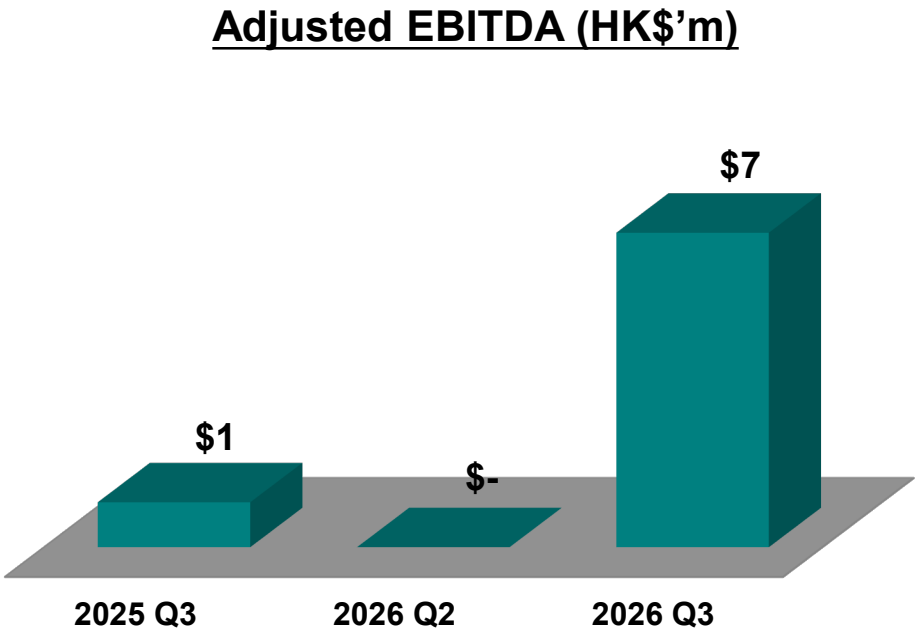


Broadway Macau™ Q3 2026

Broadway Macau™ Q3 Adjusted EBITDA of $7 million, Vs $1 million in Q3 2025 and breakeven in Q2 2026

- Net Revenue of $51 million, down 18% YoY and up 24 % QoQ





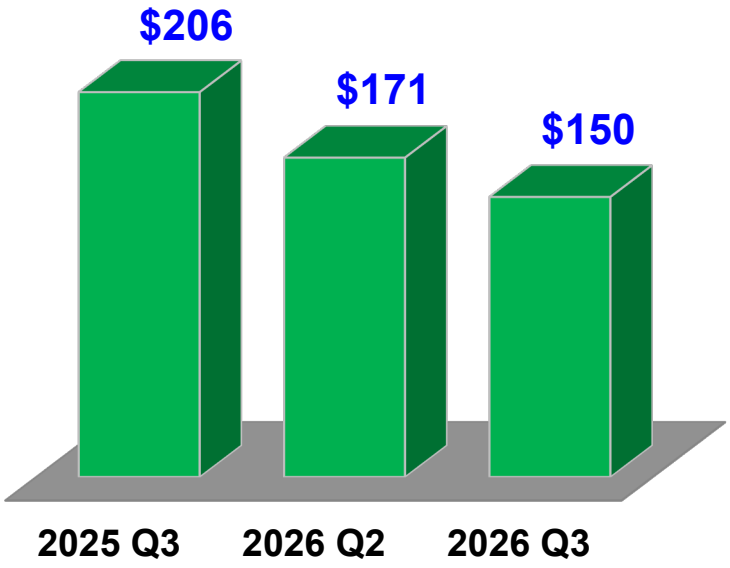
Construction Materials Q3 2026

Construction Materials Q3 Adjusted EBITDA down 27% YoY and down 12% QoQ to $150 million

Concrete precast factory located at Shajing, Shenzhen



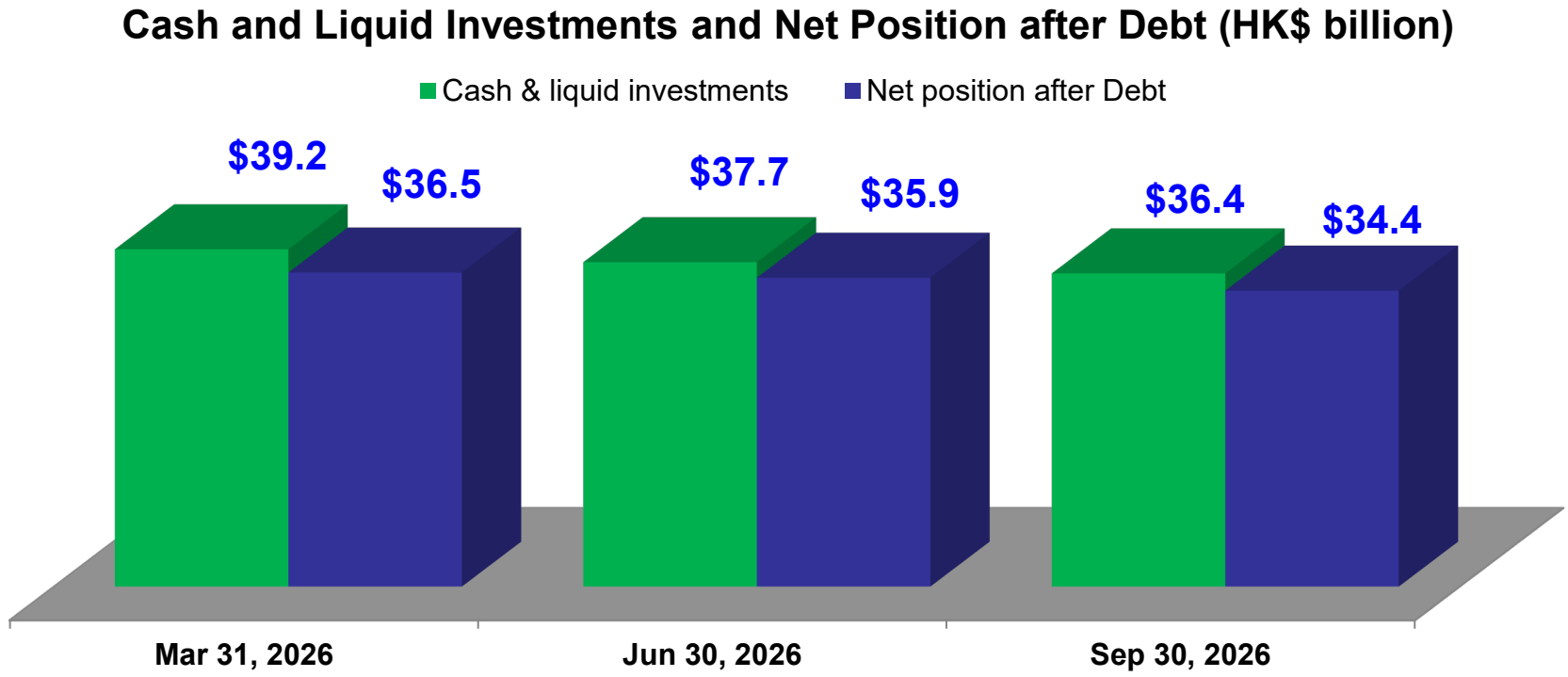
Adjusted EBITDA (HK$'m)



Cash and Debt Update

Balance Sheet: Remained Healthy and Liquid

- As at 30 September 2026, cash and liquid investments were $36.4 billion and the net position was $34.4 billion after debt of $2.0 billion
- Paid the previously announced interim dividend of $0.90 per share on 15 September 2026



Selected Major Awards in 2026

	Award	Presenter
GEG	Global Gaming Awards Asia-Pacific 2026 - Casino Operator of the Year - Integrated Resort of the Year	Global Gaming Insider
	2026 IAG Academy IR Awards - Best Individual CSR Initiative - GEG Sports for Good Community Program	Inside Asian Gaming
Galaxy Macau™	2026 IAG Academy IR Awards - Best Integrated Resort - Galaxy Macau™ - Best IR Gaming Floor - Galaxy Macau™ - Best Hotel in an IR - Capella at Galaxy Macau	Inside Asian Gaming
	Macau Green Hotel Awards - Gold Award - Andaz Macau - JW Marriott at Galaxy Macau - The Ritz-Carlton, Macau - Banyan Tree Macau	Environmental Protection Bureau
	EarthCheck Platinum Certification - Banyan Tree Macau EarthCheck Gold Certification - Galaxy Hotel	EarthCheck

Selected Major Awards in 2026

	Award			Presenter
Galaxy Macau™	MICHELIN One-Star Restaurant - 8½ Otto e Mezzo BOMBANA - Lai Heen - Sushi Kissho by Miyakawa	MICHELIN Selected Restaurants - Saffron - The Ritz-Carlton Café		The MICHELIN Guide Hong Kong and Macau 2026
	Five Star Hotel - Banyan Tree Macau - Galaxy Hotel - Hotel Okura Macau - Raffles at Galaxy Macau - The Ritz-Carlton, Macau - Capella at Galaxy Macau	Five-Star Restaurant - 8½ Otto e Mezzo BOMBANA - Yamazato - Lai Heen - Sushi Kissho by Miyakawa	Five-Star Spa - Banyan Tree Spa Macau - The Ritz-Carlton Spa, Macau	2026 Forbes Travel Guide
	2026 Black Pearl Restaurant Guide - One Diamond - 8½ Otto e Mezzo BOMBANA - Yamazato			Mei Tuan
	China Travel Awards - China's Top 100 Hotels - Raffles at Galaxy Macau			China Travel + Leisure
	Wine Spectator's 2026 - Best of Award of Excellence - 8½ Otto e Mezzo BOMBANA - Pak Lok Chiu Chow - Sushi Kissho by Miyakawa			Wine Spectator
	Trip.Gourmet 2027 - Platinum Restaurant - 8½ Otto e Mezzo BOMBANA - Estuary by Vicky Cheng			Trip.com
	LA LISTE World's Best Restaurant Selection 2027 - 8½ Otto e Mezzo BOMBANA			LA LISTE
	U Food Awards 2026 - My Favorite Macau Hotel Restaurant - Lai Heen			U Food
	50 Best Discovery - Listed 2026 - Sushi Kissho by Miyakawa			50 Best Discovery
	Restaurant & Bar Design Awards 2026 - Winner of the Asia - Hotel Category - Estuary by Vicky Cheng			Restaurant & Bar Design Awards

Selected Major Awards in 2026

	Award			Presenter
Galaxy Macau™	Tatler Best Hong Kong and Macau Awards 2026			Tatler Hong Kong
	Tatler Best Spotlight (Macau) - Hotel - Galaxy Hotel - Banyan Tree Macau	Tatler Best 10 Hotels (Macau) - Andaz Macau - Raffles at Galaxy Macau - Capella at Galaxy Macau	Tatler Best 20 Restaurants (Macau) - 8½ Otto e Mezzo BOMBANA - Lai Heen - Sushi Kissho by Miyakawa - House of Origin	
	Tatler Best 20 Bars (Macau) - 8½ Otto e Mezzo BOMBANA - Andaz Bar - Long Bar - PONY & PLUME - Raffles Lounge & Terrace - The Ritz-Carlton Bar & Lounge	Tatler Best Spotlight (Macau) – Restaurant - Saffron - Teppanyaki Shou	Best New Hotel (Macau) - Capella at Galaxy Macau	
	Best New Bar (Macau) - PONY & PLUME	Best Design (Macau) - Andaz Macau - PONY & PLUME		
	Best Service (Macau) - 8½ Otto e Mezzo BOMBANA			

Selected Major Awards in 2026

	Award	Presenter
StarWorld Macau	MICHELIN Two-Star Restaurant – Feng Wei Ju	The MICHELIN Guide Hong Kong and Macau 2026
	Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Restaurants (Macau) - Feng Wei Ju	Tatler Hong Kong
	2026 Black Pearl Restaurant Guide - One Diamond - Feng Wei Ju	Mei Tuan
	SCMP 100 Top Tables 2026 - Feng Wei Ju	South China Morning Post
	Trip.Gourmet 2027 - Platinum Restaurant - Feng Wei Ju	Trip.com
	LA LISTE World's Best Restaurant Selection 2027 - Feng Wei Ju	LA LISTE
Broadway Macau™	Tatler Best Hong Kong and Macau Awards 2026 - Tatler Best 20 Bars (Macau) - Goa Nights at Broadway Macau Food Street	Tatler Hong Kong
Construction Materials Division	BOCHK Corporate Low-Carbon Environmental Leadership Awards 2025 - EcoPartner - 3 Years+ EcoPioneer	Bank of China (Hong Kong) and Federation of Hong Kong Industries
	Hong Kong ESG Award - 2026 Hong Kong ESG Award	The Chinese Manufacturers' Association of Hong Kong

GEG Development Update

Galaxy Macau™ and StarWorld Macau

- We continue to enhance Galaxy Macau™ to ensure it remains competitive and appealing to guests, including through the addition of new F&B, lifestyle and retail offerings.
- Capella at Galaxy Macau officially opened on 10 February 2026 with 95 ultra-luxury signature Suites and Penthouses. It has been well received by guests and has strengthened our ability to capture the super-premium mass segment at scale. In response to strong customer demand, we expanded Horizon Plus, our premium gaming area, from six to ten private salons, further enhancing our offering for high-value customers.
- At StarWorld Macau we are undertaking a comprehensive renovation and upgrade programme to ensure the property remains competitive and appealing to guests. We have completed the refurbishment of the gaming floors on levels 1 and 3, together with a refit of the food and beverage areas, including the introduction of new dining offerings. We have commenced the renovation of the hotel rooms and suites. This includes combining some rooms to create larger and more spacious premium suites, with the project expected to be fully completed by the first quarter of 2027.

GEG Development Update

StarWorld Macau Upgrade









GEG Development Update

Cotai Phase 4

- We are progressing well with the fitting out of our approximately 600,000 sqm Phase 4 development. Market research and customer feedback indicate strong demand for premium products, including larger and more luxurious rooms with premium amenities and services. Therefore, we have increased the room size in Phase 4, which will comprise 5 ultra-luxury hotels with approximately 1,350 rooms and suites, an approximately 5,000-seat theater, extensive F&B outlets, retail, non-gaming amenities, landscaping, a water resort deck and a casino. Phase 4 is targeted for completion in 2027. We believe the addition of these new, high-quality amenities will be a game changer for our business.



Cotai Phase 4 (November 2026)

Summary

Corporate – Well Positioned for Future Growth

- Q3 2026 Net Revenue of $12.7 billion, up 4% YoY and up 7% QoQ
- Q3 2026 Group Adjusted EBITDA of $3.7 billion, up 10% YoY and up 9% QoQ
- Normalized Q3 Adjusted EBITDA was $3.1 billion after adjusting for good luck of $584 million

Operations – Well Positioned for Future Growth

- Galaxy Macau™ reports $10.8 billion of Net Revenue and $3.5 billion of Adjusted EBITDA in Q3 2026, up 7% and up 15% YoY respectively
- StarWorld Macau reports $1.1 billion of Net Revenue and $279 million of Adjusted EBITDA in Q3 2026, down 11% and down 24% YoY respectively
- Broadway Macau™ reports $51 million of Net Revenue and $7 million of Adjusted EBITDA in Q3 2026
- CMD reports $670 million of Net Revenue and $150 million of Adjusted EBITDA in Q3 2026

Balance Sheet: Remained Healthy and Liquid

- As at 30 September 2026, cash and liquid investments were $36.4 billion and the net position was $34.4 billion after debt of $2 billion
- Paid the previously announced interim dividend of $0.90 per share on 15 September 2026

Development Update: Continue to ramp up Capella at Galaxy Macau, Galaxy International Convention Center (GICC), Galaxy Arena, Raffles at Galaxy Macau and Andaz Macau; Progressing with the fitting out of Phase 4

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- Cotai Phase 4 – Our efforts are firmly focused on the development of Phase 4 which has a strong focus on non-gaming, primarily targeting entertainment, family facilities and also includes a casino
- StarWorld Macau – Undertaking a major property upgrade
- International – Continuously exploring opportunities in overseas markets

Positioned for Growth

- **GEG commenced with a vision**
- **"To be globally recognized as Asia's leading gaming & entertainment corporation"**
- **We are delivering upon our vision**

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6th November, 2026