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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

GRANT OF SHARE OPTIONS AND SHARE AWARDS

The Board announces that on 21 November 2018, GEG has granted (i) share options to subscribe for a total of 7,975,000 Shares pursuant to the Share Option Scheme; and (ii) share awards in respect of a total of 2,003,900 Shares pursuant to the Share Award Scheme.

The Board of Directors (“Board”) of Galaxy Entertainment Group Limited (“GEG”) hereby announces that GEG has granted (i) share options to subscribe for a total of 7,975,000 shares in the capital of GEG (“Shares”) pursuant to the Share Option Scheme dated 22 June 2011; and (ii) share awards in respect of a total of 2,003,900 Shares pursuant to the Share Award Scheme adopted by GEG on 4 August 2014.

Details of the grants are as follows:

(i) Share Options

Date of Grant	: 21 November 2018
Exercise price of share options granted	: HK\$46.75 to subscribe for one Share
Number of share options granted	: 7,975,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of a Share on the Date of Grant	: HK\$46.75 per Share
Validity period of the share options	: Six years, from 21 November 2018 to 20 November 2024. 7,975,000 share options granted will be subject to vesting as follows: 21 November 2019: 2,658,224 21 November 2020: 2,658,224 21 November 2021: 2,658,552

(ii) Share Awards

Date of Grant : 21 November 2018

Number of Shares involved : 2,003,900

Vesting Date : 21 November 2019: 667,879
21 November 2020: 667,879
21 November 2021: 668,142

None of the grantees of the share options and share awards is a Director, chief executive or substantial shareholder of GEG, or any of their respective associates as at the date of this announcement.

By Order of the Board
Galaxy Entertainment Group Limited
Jenifer Sin Li Mei Wah
Company Secretary

Hong Kong, 21 November 2018

As at the date of this announcement, the executive Directors of GEG are Dr. Lui Che Woo (Chairman), Mr. Francis Lui Yiu Tung, Mr. Joseph Chee Ying Keung and Ms. Paddy Tang Lui Wai Yu; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Michael Victor Mecca; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Dr. William Yip Shue Lam and Professor Patrick Wong Lung Tak.

Website: www.galaxyentertainment.com