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GALAXY ENTERTAINMENT GROUP LIMITED

銀河娛樂集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 27)

PARTICIPATION IN MACAU GOVERNMENT GUIDANCE FUND

This announcement is made by Galaxy Entertainment Group Limited ("GEG", together with its subsidiaries, the "Group").

The board of directors of GEG (the "Board") wishes to announce that, on 23 October 2026, its subsidiary, Galaxy Casino, S.A. ("GCSA"), together with other holders of gaming concessions in Macau, entered into a Limited Partnership Agreement in relation to its participation as a limited partner in the Macau SAR Government Guidance Fund No. 2, Limited Partnership Fund (the "Fund").

The Fund is an investment fund established in Macau and guided by the Government of the Macau Special Administrative Region (the "Macau SAR Government") with the objective of directing investment toward key enterprises and strategic industry sectors that promote the appropriate diversification of Macau's economy and support the coordinated development of Macau, the Guangdong-Macau In-depth Cooperation Zone in Hengqin and the Guangdong-Hong Kong-Macau Greater Bay Area. The Fund will also invest in projects consistent with the policy direction of the Macau SAR Government.

Under the arrangements, GCSA's capital commitment to the Fund will be approximately MOP2.27 billion. The investment will be counted towards GCSA's non-gaming investment commitments under its gaming concession. Capital contributions are expected to be made in stages in accordance with the agreement.

The general partner of the Fund is Macau Project Management (No. 2) Limited. The Fund will be managed and operated by the Macau Investment and Management Company Limited, the designated management entity responsible for the Fund's day-to-day operations, financial deployment and implementation of investment decisions, which are subject to professional review by the Fund's investment committee(s) and under the guidance of its steering committee. The Fund will adopt a robust governance and reporting framework. Investors will receive periodic reports regarding the Fund's performance, enabling investors to monitor the Fund's activities and performance. The

intention under the agreement is to afford each limited partner fair and transparent treatment, with all limited partners enjoying rights and benefits on the same terms.

GEG believes that participation in the Fund complements the Group's broader investment and development initiatives in support of Macau's long-term economic development. GEG is also pleased to support the Macau SAR Government's efforts to promote the appropriate diversification of Macau's economy and the coordinated development of Macau, Hengqin and the Greater Bay Area.

By Order of the Board
Galaxy Entertainment Group Limited
Marcus Tsang
Company Secretary

Hong Kong, 23 October 2026

As at the date of this announcement, the executive Directors of GEG are Mr. Francis Lui Yiu Tung (Chairman), Mr. Joseph Chee Ying Keung, Mrs. Paddy Tang Lui Wai Yu and Ms. Eileen Lui Wai Ling; the non-executive Directors of GEG are Dr. Charles Cheung Wai Bun and Mr. Robert Charles Drake; and the independent non-executive Directors of GEG are Mr. James Ross Ancell, Professor Patrick Wong Lung Tak and Mr. Jaime Sze Wine Him.

Website: www.galaxyentertainment.com