



## **GEG Continues to Support Macau's Emerging Financial Services Industry by Investing US\$10 Million in Macau's First Corporate Green Bond**

**December 22, 2021** – Committed to fostering Macau's economic diversification, Galaxy Entertainment Group ("GEG") recently invested US\$10 million in a green bond issued by Mingyang Smart Energy Group ("Mingyang Group"). This is the first corporate green bond issued in Macau, with Bank of China Limited (Macau Branch) ("BOC Macau") being the Joint Global Coordinator and the Sole Green Structuring Advisor for the issuance where the bond is listed on the Chongwa (Macao) Financial Asset Exchange Co., Ltd. ("MOX"). This initial green bond supports the integrated development of the Guangdong-Hong Kong-Macau Greater Bay Area, as well as the development of Macau's financial market. This represents GEG's third investment in corporate social responsibility ("CSR") and green bonds, following its subscription to Asia's first biodiversity-themed bonds this September and the SME Themed COVID-19 Impact Alleviation Social Bonds last year, both issued by BOC Macau.

As a Chinese enterprise with deep roots in Macau, GEG proactively supports Macau's development into "One Center, One Platform and One Base" as positioned by the "Outline of the Development Plan for the Guangdong-Hong Kong-Macau Greater Bay Area." As the only integrated resort operator that has subscribed to these CSR and green bonds, GEG has been proactively supporting the development of Macau's financial markets, as well as the city's economic diversification and integration into the Greater Bay Area through participating in emerging finance. A listing ceremony for this milestone issuance was held earlier at Mingyang Group's office in Zhongshan City, Guangdong Province, where Mr. Buddy Lam, Senior Vice President of Public Relations of GEG, attended on behalf of the company.

Headquartered in Zhongshan City of Guangdong Province, Mingyang Group is a world-leading clean energy integrated solution provider and the first private entity to issue bonds in Macau. Proceeds from the bond sale will fund the construction of green-energy projects. The issuance marks not only a milestone for the development of green finance in the Greater Bay Area, but also a landmark initiative in Macau's green-finance sector.

Upholding its philosophy of "What is taken from the community is to be used for the good of the community," GEG has kept in close contact with BOC Macau to explore different proposals that support sustainable development. GEG has previously invested in BOC Macau's different landmark bonds, including a HK\$100 million subscription to the SME Themed COVID-19 Impact Alleviation Social Bonds, which were the first certified Social Bonds from a Chinese issuer, and a RMB100 million

subscription to the first ever biodiversity-themed green bonds offered by an Asian issuer, which is also the first such bonds issued globally by a financial institution with third-party verification. In the future, GEG will continue to support society's sustainable development through practical approaches.

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### **Photo Caption**



P001: Mr. Pan Rui Hong, General Manager of Investment and Assets Management Department of Bank of China Guangdong Branch; Mr. Zhang Chuanwei, Chairman of Ming Yang New Energy Investment Holding Group; Mr. Li Xudong, General Manager of Finance Market Department of BOC of Macau; and Mr. Buddy Lam, Senior Vice President of Public Relations of GEG (from left to right), took a photo at the listing ceremony of the milestone issuance.