



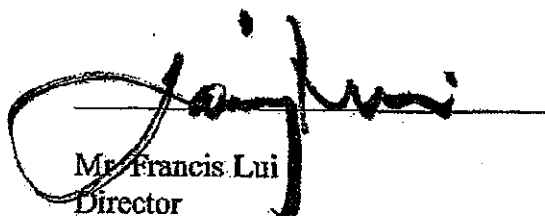
銀河娛樂場股份有限公司 Galaxy Casino, S.A.

Re.: Galaxy Casino S.A. - Provision of Monthly Progress Report: January 2008

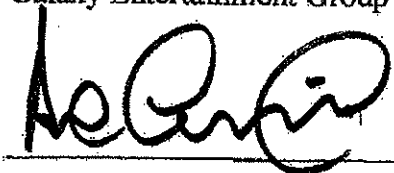
In accordance with our Final Offering Memorandum dated 7 December 2005 (the Memorandum), we provide the monthly progress report of the Construction Milestones of Galaxy Cotai Mega Resort as adopted by the Board of Directors as follows:

Construction Milestone Date	Main Contract for Building A		Main Contract for Building C	
	Completed	Completed	Completed	Completed
Topping out of tower structure	Completed		Topping out of casino podium	Substantially Completed
Completion of Curtain Wall	30/06/2008		Completion of external façade	30/09/2008
Practical Completion of hotel tower	31/12/2008		Practical completion of casino podium	31/12/2008

Yours faithfully



Mr. Francis Lui
Director
Galaxy Entertainment Group Limited



Mr. Anthony Carter
Director
Galaxy Casino, S.A.

XAC



Mr. Philip Cheng
Director
Galaxy Casino, S.A.